

### 7.4.1 JANUARY 2013 FINANCIAL PERFORMANCE REPORT

**File No:** Financial Reports  
**Author:** Acting Financial Services Manager  
Finance & Business Department  
**Appendices:** App A - January 2013 Financial Performance Report

---

#### **PURPOSE**

To meet council's legislative obligations, a monthly report is to be presented to council on its financial performance.

#### **EXECUTIVE SUMMARY**

The monthly financial performance report provides council with a summary of performance against budget at the end of each month. The key items reported on are the performance against budget in relation to the operating result and in terms of delivering the capital program.

The report also identifies minor budget adjustments that have occurred during the month to allow work to continue in a responsive manner. More significant budget reviews are carried out during the year.

The operational results at 31 January 2013 show a positive variance of \$2.9 million compared to the forecast position. This operating result is a key financial performance measure and ongoing surpluses will be critical.

The 31 January 2013 operating surplus variation is made up of higher than expected revenue of \$1.7 million (0.5%) and lower than anticipated operating expenses of \$1.2 million (0.5%). Further detail is provided in the proposal section of this report.

As at 31 January 2013 \$76.8 million (39.0%) of council's \$197.1 million 2012/2013 Capital Works Program was financially expended.

During January 2013 the 2012/2013 Operating and Capital Budgets were adjusted to accommodate reallocations between budget categories or line items. Details are set out in **Appendix A**.

#### **OFFICER RECOMMENDATION**

**That Council:**

- (a) receive and note the report titled "January 2013 Financial Performance Report" and**
- (b) approve the budget amendments for operating and associated reserve transfers as outlined in the January 2013 Financial Performance Report (Appendix A).**

#### **FINANCE AND RESOURCING**

This report incorporates reallocations within the 2012/2013 operating, capital and reserve budgets. There has been no change to the contribution to council as a result of these reallocations.

---

## CORPORATE PLAN

**Corporate Plan Theme:** *Great governance*

**Emerging Priority:** 8.1 - Ethical, accountable and transparent decision-making

**Strategy:** 8.1.2 - Ensure legislative compliance and awareness

**Corporate Plan Theme:** *Great governance*

**Emerging Priority:** 8.3 - Strong financial management

**Strategy:** 8.3.1 - Develop long term financial plans and indicators to achieve optimum use of resources and alignment to strategic priorities

**Corporate Plan Theme:** *Great governance*

**Emerging Priority:** 8.3 - Strong financial management

**Strategy:** 8.3.2 - Ensure council's financial performance is well managed and leads to a strong financial position

## CONSULTATION

### Internal Consultation

All departments or branches participated in the formation of the recommendations associated with this report.

### External Consultation

No external consultation is required for this report.

### Community Engagement

No community engagement is required for this report.

## PROPOSAL

Council's financial results at 31 January 2013 show the organisation with a \$2.9 million higher than forecasted operating position against the full year budget.

The 31 January 2013 operating surplus variation is made up of higher than expected revenue of \$1.7 million and lower than anticipated operating expenses of \$1.2 million.

The operating revenue favourable variance of \$1.7 million (0.5%) is largely the result of a number of items being higher than profiled. These include Interest Received from Investments of \$822,000, Fees and Charges of \$530,000 and Net Rates and Utility Charges of \$232,000.

Interest Received from Investments is higher than budget partly due to slightly higher than forecast cash balances along with higher than forecast investment rates for the first half of the year. The average investment rate is expected to be lower in the second half of the year. This item will continue to be monitored but there is no change to the year end forecast at this point.

Within the Fees and Charges category, items running higher than forecast include Development Application, Material Change of Use and Search fees. Although these volumes are higher than last year, all other Development Services indicators remain below last year with no real indication of improvement. Other favourable variances exist in Aquatic and Leisure Centres, Cemeteries, Health Licensing and Response Services. These are offset by lower than forecast Airport Fees.

The January 2013 rate run had 153,443 rateable properties compared to 151,818 this time last year. Growth in that time was 1.1% which is less than the budgeted 1.5%. Although General Rates have an unfavourable variance of \$955,000, this is compensated by Prepaid Rates resulting in the favourable variance in Net Rates and Utility Charges of \$232,000.

The operating expense favourable variance of \$1.2 million (0.5%) largely relates to lower than budgeted expenditure on Materials & Services of \$1.2 million, Employee Costs of \$175,000 and Finance Costs of \$124,000. These favourable variances are offset by higher than profiled Other Expenses of \$292,000.

At 31 January 2013, \$76.8 million (39.0%) of council's \$197.1 million 2012/2013 Capital Works Program was financially expended. On a year to date basis, capital expenditure is \$943,000 (1.2%) behind budget. At a capital program level, there are no specific variances to highlight to council.

During January 2013, the 2012/2013 Operating, Capital and Reserve Transfer Budgets were adjusted to accommodate reallocations between budget categories or line items. Full details are set out in **Appendix A** with amendments greater than \$100,000 detailed below:-

Ref	Item Description	Decrease \$000	Increase \$000	Details	Reason
<b>Other Revenue</b>					
0731804	Claymore Road Upgrade		198	Increase income offset by increased expenditure for private works for Sunshine Coast University.	Variations were required to accommodate street lighting and design changes eg realignment of pathway and fencing. Final costs are now estimated at \$230,000.
<b>Employee costs</b>					
030701	Lifeguard Services – Employee Costs	2,352		Transfer to Lifeguard Services – Contract Services	Employee budget due to lifeguard transition to Surf Lifesaving Qld (SLSQ) reallocated to Contract Services to fund contract with SLSQ.
0731804	Parks & Gardens VAST (Savings Target)		136	Transfer from Contract Services	To achieve savings target.
000701	Community Services Dept VAST (Savings Target)		128	Transfer from Leases Office Equipment	To achieve savings target.
000701	Finance & Business Dept VAST (Savings Target)		223	Transfer from Leases Office Equipment	To achieve savings target.
<b>Materials &amp; Services</b>					
0731804	Parks & Gardens Contract Services	136		Transfer to VAST (Savings Target)	To achieve savings target.
0731804	Claymore Road Upgrade		198	Increase income offset by increased expenditure for private works for Sunshine Coast	Variations were required to accommodate street lighting and design changes eg realignment

Ref	Item Description	Decrease \$000	Increase \$000	Details	Reason
				University.	of pathway and fencing. Final costs are now estimated at \$230,000.
030701	Lifeguard Services – Contract Services		2,352	Transfer from Lifeguard Services Employee Costs.	Employee budget due to lifeguard transition to Surf Lifesaving Qld (SLSQ) reallocated to Contract Services to fund contract with SLSQ.

**Other Expenses**

000701	Leases Office Equipment (Community Services Dept)	116		Transfer to VAST (Savings Target) – savings identified by Information Communication Technology Services Branch.	To achieve savings target.
000701	Leases Office Equipment (Finance & Business Dept)	250		Transfer to VAST (Savings Target) – savings identified by Information Communication Technology Services Branch.	To achieve savings target.

**Capital Expenditure**

<b>Sub-Program: Waste Disposal</b>					
A9540	Noosa Landfill installation liner		555	Funds reallocated from B0899 & A9521	The additional funding for A9540 is due to a scope increase to the original budget. Additional and necessary (license compliance) sediment and erosion control works/infrastructure was required to be constructed/undertaken.
<b>Sub-Program: Waste Avoidance and Minimisation</b>					
B0899	Caloundra Resource Recovery Centre Construction	105		Job cancelled funds reallocated to A9540	The installation of a roof over the existing Construction & Demolition sorting pad at Caloundra Landfill has been reallocated after evaluation for operational works to continue.
A9521	Sustainability Park – concept design	450		Job cancelled funds reallocated to A9540	Council will not be proceeding with the construction of Alternate Waste Technology this financial year. Accordingly the allocation has been redistributed.
<b>Sub-Program: Strategic Land, Economic Development and Innovation</b>					

Ref	Item Description	Decrease \$000	Increase \$000	Details	Reason
B1296	Principal Activity Centre – Master Planning		448	Funds reallocated from B0746	To cover costs for contracts that have emerged/evolved since budget inception. Increase to Master Planning budget and reduction to Design budget.
B0746	Design Works – Maroochy Principal Activity Centre	448		Funds reallocated to B1296	To cover costs for contracts that have emerged/evolved since budget inception. Increase to Master Planning budget and reduction to Design budget.
B1532	Land Acquisition – Maleny Community Precinct/Maleny connection trail		100	Funds reallocated from Reserves 0000500	To fund the Maleny Community Precinct / Maleny Connection Trail (Riverside Centre & Katsaris land) and which includes the cost of land acquisition and associated costs e.g. valuations, planning advice, legal costs.

#### Reserve Transfers

0000500	Land Redevelopment	100		Funds drawn – reallocation to B1532	To fund the Maleny Community Precinct / Maleny Connection Trail (Riverside Centre & Katsaris land) and which includes the cost of land acquisition and associated costs e.g. valuations, planning advice, legal costs.
---------	--------------------	-----	--	-------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

#### Legal

On budget amendments, this report ensures that council complies with its legislative obligations under Section 169 and 170 of the *Local Government Regulation 2012*, along with council's legislative obligations to amend its budget in accordance with Section 173 of the *Local Government Regulation 2012*.

#### Policy

No policy implications are associated with this report.

#### Risk

There are seven risks identified to council which remain current:-

1. In June 2012 the Federal Government pre-paid over half of the 2012/2013 Financial Assistance Grant. In the past, one quarter of the grant has been pre-paid and the adopted budget anticipated this practice to continue. Advice has now been published and the

shortfall is \$3.2 million in the current budget. The prepayment for 2012/2013 in June 2012 resulted in an operating surplus for the 2011/2012 period.

2. General Rates: The expected full year growth in rateable properties is less than forecast, being 1.1% against a forecast of 1.5%. This equates to lower revenue than budgeted of approximately \$1.5 million. This budget was reduced by \$1.0 million at Budget Review 2. Although General Rates are under budget by \$955,000 following the January 2013 rate run, there are no plans to further reduce this budget as this variance is being offset by Prepaid Rates.

3. The budget assumes the achievement of a \$4.46 million savings target. Currently, \$2.5 million or 57% of the target has been achieved leaving a balance to achieve of \$1.9 million. Of the \$2.5 million achieved to date, \$527,000 relates to employee costs. There are a number of reviews and initiatives underway to achieve the balance of this target.

4. Water and Sewerage Funding Program \$700,000

This one year program was funded by reducing the current Grants Program. At council's Special Meeting on 11 December 2012 it was requested that options be provided to investigate the opportunity through upcoming budget reviews to reinstate funds to the Grants Program. This has been noted for Budget Review 3.

5. Streetlighting - electricity \$500,000

This risk has been reported at \$500,000 for the last couple of months, however recent invoices indicate that the amount of risk may not be as high as initial estimates. This will continue to be monitored and the amount will be adjusted when appropriate.

6. Capital (Developer) Contributions - budget is \$12.9 million with actuals to January 2013 being \$4.6 million. This is due to the downturn in development.

7. Total repair costs in relation to extreme weather events are yet to be quantified.

### **Previous Council Resolution**

On 27 June 2012, council adopted the 2012/2013 budget.

On 20 September 2012, council amended the 2012/2013 budget as a result of July 2012 Financial Performance Report and Budget Review 1 relating to 2011/2012 carryover requests.

On 13 December 2012, council amended the 2012/13 budget as a result of October 2012 Financial Performance Report and Budget Review 2.

On 31 January 2013, council amended the 2012/2013 budget as a result of the November 2012 Financial Performance Report.

### **Related Documentation**

There is no related documentation for this report.

### **Critical Dates**

There are no critical dates that relate to this report.

### **Implementation**

If the recommendations are adopted by council, the budget will be amended to reflect the adjustments included in this report.

# FINANCIAL PERFORMANCE REPORT



**January 2013**

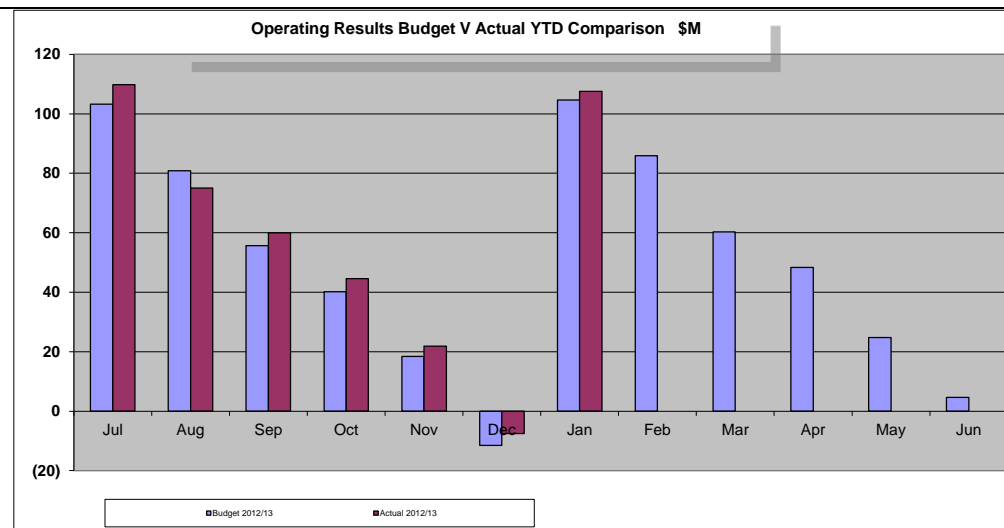


## **Contents**

<b>Table of Contents</b>	
<b>Summary Operating Statement</b>	<b>3</b>
<b>Operating Revenue</b>	<b>4</b>
<b>Operating Expenses</b>	<b>5</b>
<b>Summary Capital Statement</b>	<b>6</b>
<b>Capital Expenditure by Program</b>	<b>7</b>
<b>Operating Budget Adjustments</b>	<b>8</b>
<b>Capital Budget Adjustments</b>	<b>10</b>
<b>Capital Expenditure - Expenditure Variations of \$50,000</b>	<b>12</b>



SUMMARY OPERATING STATEMENT							
For the Period Ending 31 January 2013							
	Annual Original Budget \$000s	Annual Current Budget \$000s	YTD Current Budget \$000s	YTD Actuals \$000s	Variance \$000s	Variance %	Annual Forecast Budget \$000s
Operating Revenue	424,650	426,683	346,478	348,141	1,663	0.5%	426,921
Less Operating Expenses	330,213	335,324	191,346	190,174	(1,172)	(0.6%)	334,904
Less Interest Expense	14,261	14,261	8,215	8,153	(62)	(0.8%)	14,261
Less Depreciation	72,496	72,496	42,237	42,237	(0)	0.0%	72,496
<b>Operating Surplus/(Deficit)</b>	<b>7,680</b>	<b>4,601</b>	<b>104,680</b>	<b>107,577</b>	<b>2,897</b>	<b>4.7%</b>	<b>5,260</b>
Transfer from Reserves	7,973	12,971	12,971	12,971	0	0.0%	13,187
Transfer to Reserves	(2,876)	(3,078)	(3,078)	(3,078)	0	0.0%	(3,488)
<b>Operating Contribution/(Shortfall)</b>	<b>12,778</b>	<b>14,495</b>	<b>114,573</b>	<b>117,470</b>	<b>2,897</b>	<b>2.5%</b>	<b>14,959</b>



**Operating Net Result**

Council's financial results at 31 January 2013 show the organisation with a \$2.9 million higher than forecasted operating position against the year to date budget.

This operating surplus variation is partly made up of higher than profiled revenue of \$1.7 million and lower than profiled operating expenses of \$1.2 million.

Operating Revenue

The favourable revenue variance of \$1.7 million is largely the result of a number of items being higher than profiled. These include Interest Received from Investments of \$822,000, Fees and Charges of \$530,000 and Net Rates and Utility Charges of \$232,000.

Operating Expenses

The favourable variance in operating expenses of \$1.2 million is due to a number of items being lower than profiled. These include Materials and Services of \$1.2 million, Employee Costs of \$175,000 and Finance Costs of \$124,000. These favourable variances are offset by higher than profiled Other Expenses of \$292,000.

Value and Success Target (VAST) Status

\$4.46 million Original Target  
 \$2.53 million Achieved to Date (57%)  
 \$1.93 million Balance to Achieve (43%)

Of the \$2.5 million savings achieved to date, \$2.3 million are permanent savings.

Of the \$2.3 million permanent savings, \$527,000 relate to employee costs.

**Operating Revenue**

As at 31 January 2013 operating revenues are favourable to budget by \$1.7 million or 0.5%.

The favourable revenue variance of \$1.7 million is largely the result of a number of items being higher than profiled. These include Interest Received from Investments of \$822,000, Fees and Charges of \$530,000 and Net Rates and Utility Charges of \$232,000.

Interest Received from Investments is higher than budget partly due to slightly higher than forecast cash balances along with higher than forecast investment rates for the first half of the year. The average investment rate is expected to be lower in the second half of the year. This item will continue to be monitored but there is no change to the year end forecast at this point.

Within the Fees and Charges category, items running higher than forecast include Development Application, Material Change of Use and Search fees. Although these volumes are higher than last year, all other Development Services Indicators remain below last year with no real indication of improvement. Other favourable variances exist in Aquatic and Leisure Centres, Cemeteries, Health Licensing and Response Services. These are offset by lower than forecast Airport fees.

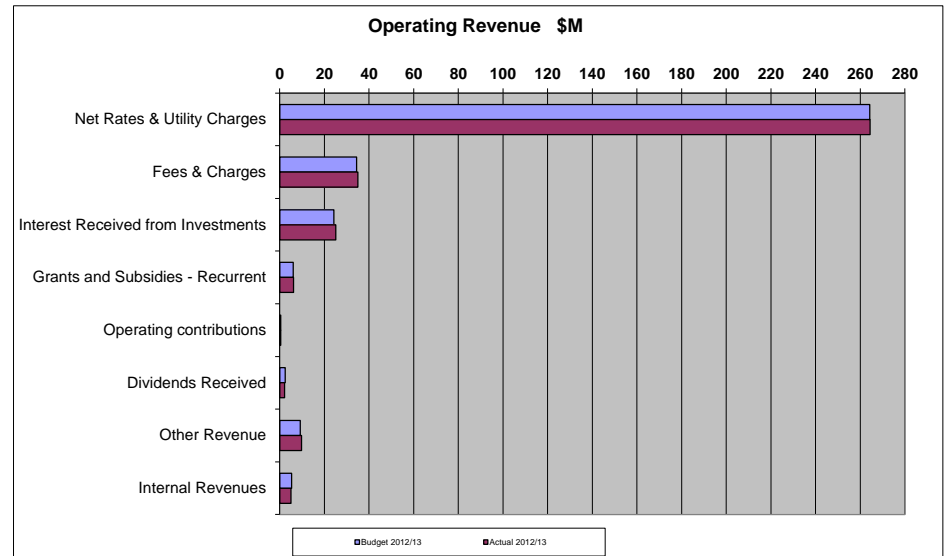
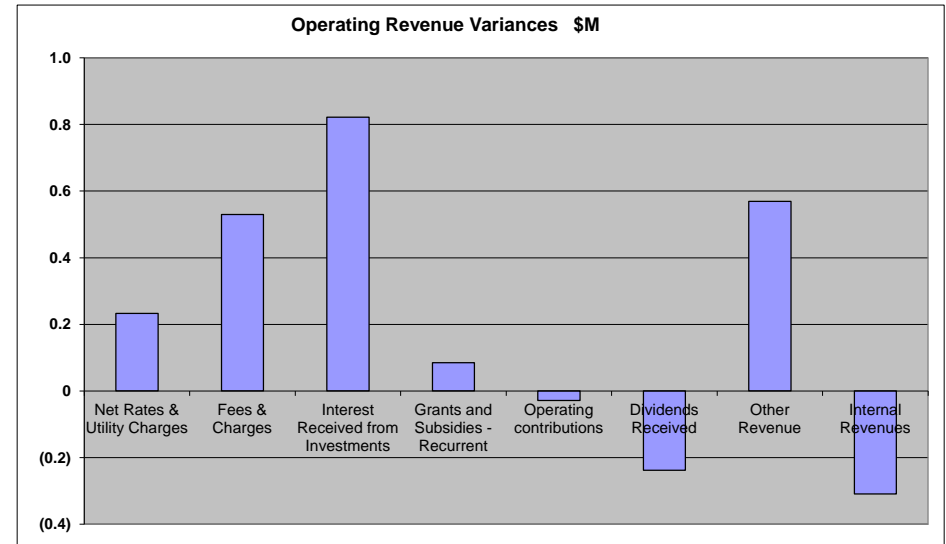
The January 2013 rate run had 153,443 rateable properties compared to 151,818 this time last year. Growth in that time was 1.1% which is less than the budgeted 1.5%. Although General Rates have an unfavourable variance of \$955,000, this is compensated by Prepaid Rates resulting in the favourable variance in Net Rates and Utility Charges of \$232,000.

**Risk:** There remains a risk on:

1. Federal Assistance Grant In June 2012 the Federal Government prepaid over half of the 2012/13 Financial Assistance Grant. In the past, one quarter of the grant has been prepaid and the adopted budget anticipated this practice to continue. Advice has now been published and the shortfall is \$3.2 million in the current budget. The prepayment for 2012/13 in June 2012 resulted in an operating surplus for the 2011/12 period.

2. General Rates The expected full year growth in rateable properties is less than forecast being 1.1% against a forecast of 1.5%. This equates to lower revenue than budgeted of approximately \$1.5 million. This budget was reduced by \$1 million at Budget Review 2. Although General Rates are under budget by \$955,000 following the January 2013 rate run, there are no plans to further reduce this budget as this variance is being offset by Prepaid Rates.

There are no other operating revenue issues to report.



**Operating Expenses**

The favourable variance in operating expenses of \$1.2 million is due to a number of items being lower than profiled. These include Materials and Services of \$1.2 million, Employee Costs of \$175,000 and Finance Costs of \$124,000. These favourable variances are offset by higher than profiled Other Expenses of \$292,000.

The favourable variance in Materials & Services mainly relates to less than profiled spend on levy projects and lower than anticipated legal expenses associated with Development Application appeals.

**Risks:**

(a) The budget includes the achievement of the **\$4.46 million savings target**.

**Current Status**

\$4.46 million	Original Target
\$2.53 million	Achieved to Date (57%)
\$1.93 million	Balance to Achieve (43%)

Of the \$2.53 million savings achieved to date, \$2.34 million are permanent savings. Of the \$2.34 million permanent savings, \$527,000 relate to employee costs.

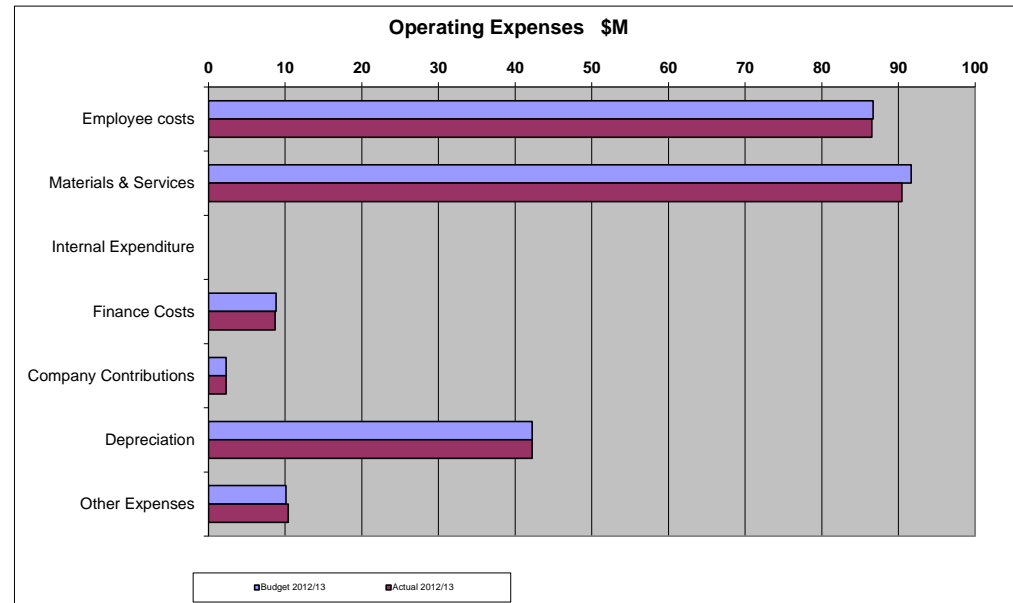
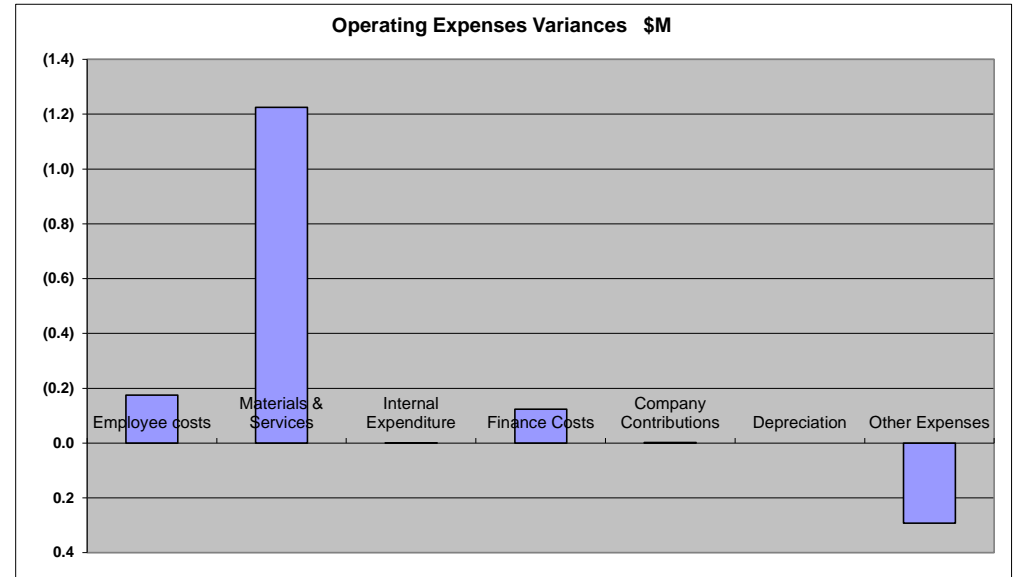
There are a number of reviews and initiatives that are underway to achieve the balance of this target

**(b) Water and Sewerage Funding Program \$700,000**

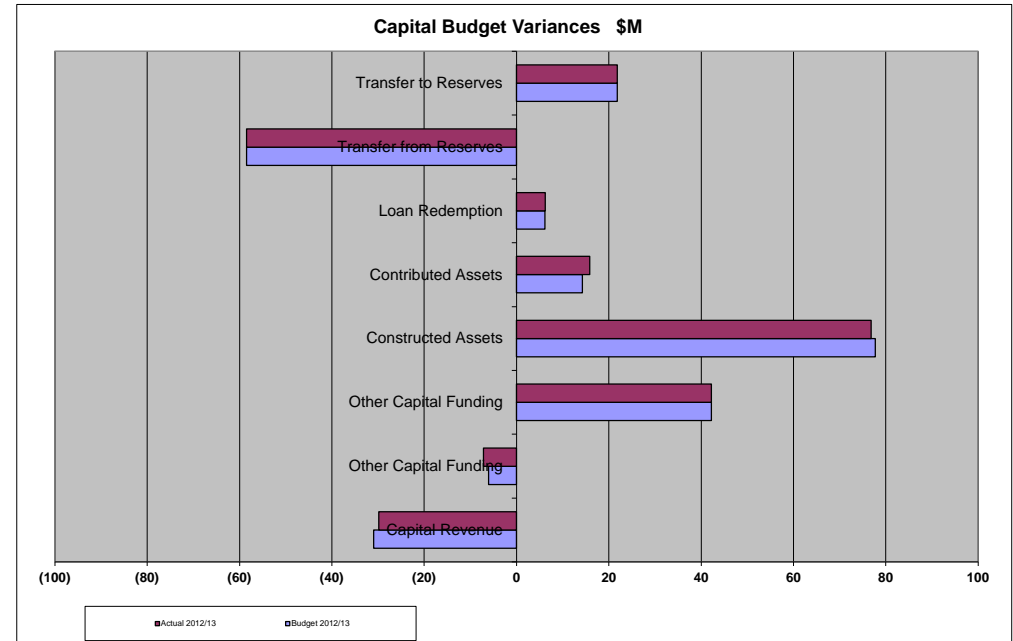
This one year program was funded by reducing the current Grants Program. At council's Special Meeting on 11 December 2012 it was requested that options be provided to investigate the opportunity through upcoming budget reviews to reinstate funds to the Grants Program. This has been noted for Budget Review 3.

**(c) Streetlighting - electricity \$500,000**

This risk has been reported at \$500,000 for the last couple of months, however recent invoices indicate that the amount of risk may not be as high as initial estimates. This will continue to be monitored and the amount will be adjusted when appropriate.



SUMMARY CAPITAL STATEMENT							
For the Period Ending 31 January 2013							
Annual Original Budget \$000s	Annual Current Budget \$000s	YTD Current Budget \$000s	YTD Actuals \$000s	Variance \$000s	Variance %	Annual Forecast Budget \$000s	
Operating Contribution / (Shortfall)	12,778	14,495	114,573	117,470	2,897	2.5%	14,959
Capital Revenue	51,182	62,770	30,916	29,842	(1,074)	(3.5%)	62,770
Other Capital Funding	117,646	124,359	48,312	49,376	1,065	2.2%	124,359
Less Constructed Assets	145,770	197,128	77,753	76,810	(943)	(1.2%)	198,088
Less Contributed Assets	28,500	28,500	14,250	15,855	1,605	11.3%	28,500
Less Loan Redemptions	13,023	13,023	6,187	6,189	2	0.0%	13,023
<b>Net Capital Result</b>	<b>(5,687)</b>	<b>(37,027)</b>	<b>95,611</b>	<b>97,834</b>	<b>2,224</b>	<b>2.3%</b>	<b>(37,523)</b>
Transfer from Reserves	21,658	58,868	58,449	58,449	(0)	(0.0%)	59,231
Transfer to Reserves	(15,971)	(21,840)	(21,840)	(21,840)	0	0.0%	(21,709)
<b>Balance</b>	<b>0</b>	<b>(0)</b>	<b>132,219</b>	<b>134,443</b>	<b>2,224</b>	<b>1.7%</b>	<b>(1)</b>



**Capital Net Result**

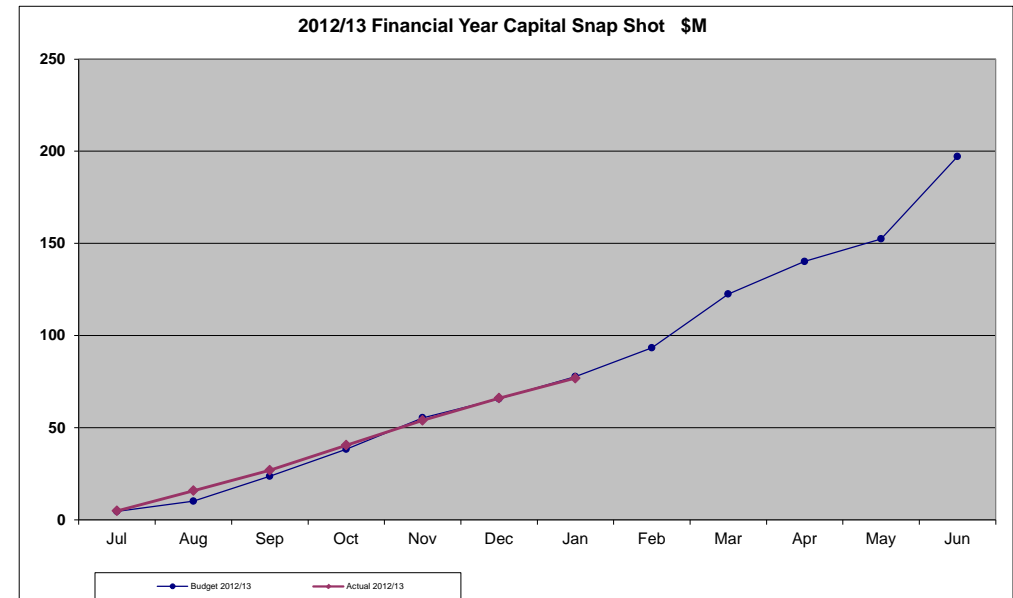
Council's capital result at 31 January 2013, shows the organisation with a \$2.2 million better than anticipated result, although revenues are below budget by \$1.1 million.

In relation to capital expenditure, at the end of the month, \$76.8 million of council's \$197.1 million 2012/13 Capital Works Program was financially expended.

The unfavourable variance in Capital Revenue of \$1.1 million relates to Infrastructure Charges being \$2.4 million less than profiled, offset by Contributed Assets being higher than profiled.

**Risks:**

Capital (Developer) Contributions - budget is \$12.9 million with actuals to January 2013 being \$4.6 million. This is due to the downturn in development.

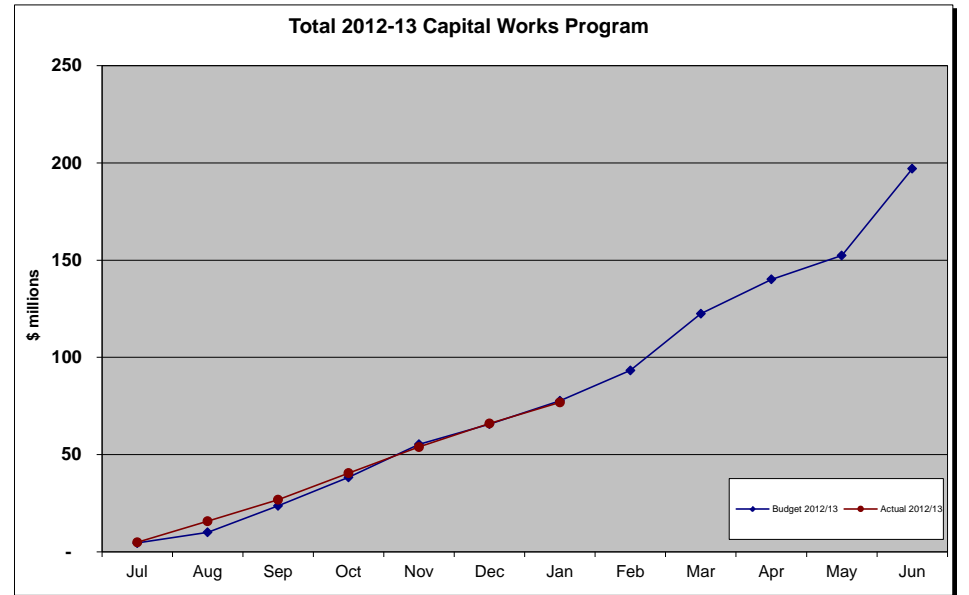


**Capital Expenditure**

At 31 January 2013, \$76.8 million or 39% of council's \$197.1 million 2012/13 Capital Works Program was financially expended.

On a year to date basis, capital expenditure is \$943,000 behind budget - a 1.2% variance.

Program	Original Budget \$000s	Current Budget \$000s	Year to Date Actual \$000s	% of Annual Budget Spent
Buildings and Facilities	9,609	11,846	4,098	34.6%
Coast and Canals	1,218	1,669	963	57.7%
Divisional Allocations	3,145	3,567	865	24.2%
Environmental Assets	290	424	294	69.3%
Fleet	2,000	2,000	316	15.8%
Parks and Gardens	9,644	11,883	6,041	50.8%
Stormwater	4,526	4,739	1,457	30.7%
Transportation	53,997	66,488	32,892	49.5%
Information Technology	4,566	5,794	3,785	65.3%
Strategic Land & Comm Properties	31,674	52,363	12,448	23.8%
Sunshine Coast Airport	7,705	12,298	4,888	39.7%
Aerodromes	0	79	46	57.6%
SC Holiday Parks	1,555	2,894	950	32.8%
Quarries	655	1,924	1,176	61.1%
Waste	15,186	19,161	6,591	34.4%
<b>TOTAL</b>	<b>145,770</b>	<b>197,128</b>	<b>76,810</b>	<b>39.0%</b>



Monthly Budget Amendments - Operating

31-January-2013

Reference	Department	Branch	Unit	Operation/Job number & Name	Description	Income & Expense Stmt L	Amount
							Dr/(Cr)
							\$000
050701	Executive Office	Executive Office	Strategic Disaster Management	O.57981 SC Evacuation Plan Implementation	Tfr to Bli Bli Rural Fire Brigade waste water facilities	Materials & Services	(8)
050701	Regional Strategy & Planning			O.41251 Bli Bli Rural Fire Brigade	Tfr from Disaster Management	Materials & Services	8
	Infrastructure Services	Waste and Resource Management	Processing and Disposal	O.19908 - Pierce Avenue Landfill South	Tfr funding to B0761 from NA6342 - Materials	Materials & Services	(46)
030702	Community Services	Community Response	Various	Various	VAST	Materials & Services	(25)
030703	Community Services	Community Response	Various	Various	VAST	Other Expenses	(5)
030704	Community Services	Community Response	Various	Various	VAST	Employee Costs	30
0731804	Infrastructure Services	Parks & Garden	Contract Management	O.13999 Contract Management	VAST	Materials & Services	(136)
0731804	Infrastructure Services	Parks & Garden	BM Parks and Garden	O.16010 BM Parks & Gardens	VAST	Employee Costs	136
0731804	Infrastructure Services	Parks & Garden	Parks Nambour	O.13963 Coes Bond Landscape & Civil	Budget adj for development contributions received	Other Revenue	(22)
0731804	Infrastructure Services	Parks & Garden	Parks Nambour	O.13963 Coes Bond Landscape & Civil	Budget adj for development contributions received	Materials & Services	22
0731804	Infrastructure Services	Parks & Garden	Parks Caloundra	O.13965 32 Beerburum Street Dicky Beach	Budget adj for development contributions received	Other Revenue	(24)
0731804	Infrastructure Services	Parks & Garden	Parks Caloundra	O.13965 32 Beerburum Street Dicky Beach	Budget adj for development contributions received	Materials & Services	24
0731804	Infrastructure Services	Civil Works Services	Construction	O.18002 Claymore Road Upgrade	Budget adj for private works job	Other Revenue	(198)
0731804	Infrastructure Services	Civil Works Services	Construction	O.18002 Claymore Road Upgrade	Budget adj for private works job	Materials & Services	198
0731804	Infrastructure Services	Fleet Management	Fleet Business	O.11500 General Fleet Business	VAST	Materials & Services	(17)
0731804	Infrastructure Services	Fleet Management	BM Fleet	O.60015 BM Fleet Management	VAST	Employee Costs	17
0731805	Infrastructure Services	Parks & Garden	Contract Management	O.13999 Contract Management	VAST	Materials & Services	(300)
0731805	Infrastructure Services	Parks & Garden	BM Parks and Garden	O.16010 BM Parks & Gardens	VAST	Materials & Services	300
0731803	Infrastructure Services	Parks & Garden	Parks Coolum	O.13800 Parks Coolum	Trf 50% posn 1821 from Coolum to Coastal & Canals	Employee Costs	(28)
0731803	Infrastructure Services	Environmental Operations	Coastal & Canals	O.16040 Coastal & Canals Mgmt	Trf 50% posn 1821 from Coolum to Coastal & Canals	Employee Costs	28
030701	Community Services	Community Facilities	Lifeguards	O.12500	Transfer majority of Lifeguards salary budget to M & S	Employee Costs	(2,352)
030701	Community Services	Community Facilities	Lifeguards	O.12500	Transfer majority of Lifeguards salary budget to M & S	Materials & Services	2,352



**Monthly Budget Amendments - Capital**

**31-January-2013**

PROGRAM	SUB-PROGRAM	JOB NUMBER	JOB NUMBER DESCRIPTION	Amount \$'000	Supporting Comments
<b>PROGRAM REALLOCATIONS</b>					
Strategic Land and Commercial Properties	Strategic Land, Economic Development & Innovation	B1532	Land Acq - MCP/Maleny connection trail	100	Funds Reallocated from Reserve 0000500
Buildings & Facilities	Corporate Buildings	B0548	Noosaville Depot Install New Chem Storage Unit	(16)	Funds Reallocated to A9741
Buildings & Facilities	Corporate Buildings	B0560	Retaining Wall and Roof Structure	(33)	Funds Reallocated to A9741
Buildings & Facilities	Corporate Buildings	B1281	Caloundra Depot-Electrical Upgrade	(20)	Funds Reallocated to A9741
Buildings & Facilities	Corporate Buildings	B1284	Maroochy Depot-Redesign Depot	(8)	Funds Reallocated to A9741
Buildings & Facilities	Corporate Buildings	A9741	National PkRd NambourDepot-demolish shed	77	Funds Reallocated from B0548,B0560,B1281,B1284
Waste	Waste Avoidance and Minimisation	B0899	Caloundra RRC Construction	(105)	Job Cancelled Funds Reallocated to A9540
Waste	Waste Avoidance and Minimisation	A9521	Sustainability Park - Concept Design	(450)	Job Cancelled Funds Reallocated to A9540
Waste	Waste Disposal	A9540	Noosa Landfill Installation liner	555	Funds Reallocated from B0899 and A9521
Transportation	Pedestrian & Cyclist Enabling Facilities	A9783	Tulip St, Cooroy - Pedestrian refuge	(14)	Job Placed on Hold - funds reallocated to B1516
Transportation	Strategic Pathway & on Road Cycle Networks	B1516	Crystal St Pedestrian Refuge and Path	14	Funds Reallocated from A9783
Buildings & Facilities	Community Facilities	B0759	Nambour Civic Centre - Replace Tiered Seating	(54)	Funds Reallocated to B0348
Buildings & Facilities	Community Facilities	B0348	Noosa Leisure Centre - Kitchen Upgrade	54	Funds Reallocated from B0759
Buildings & Facilities	Community Facilities	A9202	Community Facilities WOR	(3)	Funds Reallocated from WOR to B1535
Buildings & Facilities	Community Facilities	B1535	Coolum Aquatic Centre LTS Pool Shade	3	Funds Reallocated from A9202
Buildings & Facilities	Corporate Buildings	A9278	WOR Corporate Buildings	(3)	Funds Reallocated from WOR to B1534
Buildings & Facilities	Corporate Buildings	B1534	Caloundra Depot Cont Soil Rehab	3	Funds Reallocated from A9278
Buildings & Facilities	Corporate Buildings	B1282	Noosaville Depot - Decom Fuel	(1)	Funds Tfred to X Ledger
Buildings & Facilities	Corporate Buildings	B1282	Noosaville Depot - Decom Fuel	1	Funds Tfred from Capital Ledger
Strategic Land and Commercial Properties	Strategic Land, Economic Development & Innovation	B0746	Design Works - MPAC	(448)	Funds Reallocated to B1296
Strategic Land and Commercial Properties	Strategic Land, Economic Development & Innovation	B1296	PAC - Master Planning	448	Funds Reallocated from B0746
<i>Sub-Total</i>				100	



**Monthly Budget Amendments - Capital**

**31-January-2013**

PROGRAM	SUB-PROGRAM	JOB NUMBER	JOB NUMBER DESCRIPTION	Amount \$'000	Supporting Comments
<b>COUNCILLOR REALLOCATIONS</b>					
Divisional Allocations	Local Parks	B1533	CottonTree Pde Maroochydore-park upgrade	40	Reallocation of funds from D1034
Divisional Allocations	Local Parks	D1034	12/13 Local Parks Allocations - Div 8	(40)	Reallocation of funds to B1533
Divisional Allocations	Local Parks	B1543	Caloundra Rugby Union - change rooms	28	Reallocation of funds from D1028
Divisional Allocations	Local Parks	D1028	12/13 Local Parks Allocations - Div 2	(28)	Reallocation of funds to B1543
Divisional Allocations	Local Pathways	B1539	Lindsay Rd Buderim-bus shelter	17	Reallocation of funds from D1007
Divisional Allocations	Minor Emergent Works	D1007	12/13 Councillor Minor OP Works - Div 7	(17)	Reallocation of funds to B1539
Divisional Allocations	Local Parks	B1540	Pierce Pk Maroochydore-landscape works	30	Reallocation of funds from D1034
Divisional Allocations	Local Parks	D1034	12/13 Local Parks Allocations - Div 8	(30)	Reallocation of funds to B1540
Divisional Allocations	Local Parks	B1541	Muller Park Bli Bli - master plan	3	Reallocation of funds from A0722
Divisional Allocations	Minor Emergent Works	A0722	11/12 Councillor Minor OP Works - Div 9	(3)	Reallocation of funds to B1541
Divisional Allocations	Local Parks	B1541	Muller Park Bli Bli - master plan	27	Reallocation of funds from D1009
Divisional Allocations	Minor Emergent Works	D1009	12/13 Councillor Minor OP Works - Div 9	(27)	Reallocation of funds to B1541
Divisional Allocations	Local Parks	B1542	Girraween Park Noosa Heads - lighting	16	Reallocation of funds from D1037
Divisional Allocations	Local Parks	D1037	12/13 Local Parks Allocations - Div 11	(16)	Reallocation of funds to B1542
Divisional Allocations	Local Parks	B1542	Girraween Park Noosa Heads - lighting	6	Reallocation of funds from D1024
Divisional Allocations	Minor Emergent Works	D1024	12/13 Councillor Emerg Capital - Div 11	(6)	Reallocation of funds to B1542
<i>Sub-Total</i>				0	
<b>RESERVE TRANSFERS</b>					
		0000500	Land Redevelopment	(100)	Funds Drawn - Reallocated to B1532
<i>Sub-Total</i>				(100)	
<b>TRANSFERS TO OR FROM OPERATING</b>					
Waste	Waste Disposal	B0761	Nambour Landfill Construction	46	Funds tfr from operating fencing & security O.19908
<i>Sub-Total</i>				46	
<b>Total Increase /(Decrease) to Capital Program for Period</b>				<b>46</b>	

Program	Sub-Program	Account Description	Current Budget Full Year \$'000	Actual YTD \$'000	Variance \$'000	Comments
Transportation	Sealed Road Network	A6102 - Glenview Rd Glenview-Realign crnr bends	0	175	175	Forward design project which was not initially funded but required advance design work to allow funded construction in future years to commence. Funds to be balanced at next budget review.
Transportation	Natural Disaster Transportation	A8923 - Cootharaba Rd Landslide	0	101	101	Works required as a result of early 2012 weather events. A proportion of this will be claimed under the NDRRA grant scheme, with required balance of funding to be adjusted at next budget review.
Transportation	Natural Disaster Transportation	A9121 - Commissioners Flat Rd Inundation	0	166	166	Repairs in response to the early 2012 flood event. A proportion of this will be claimed under the NDRRA grant scheme, with required balance of funding to be adjusted at next budget review.
Transportation	Natural Disaster Transportation	B0643 - Perwillowen Road Slip	0	77	77	Works required as a result of early 2012 weather events. A proportion of this will be claimed under the NDRRA grant scheme, with required balance of funding to be adjusted at next budget review.
Parks and Gardens	Beach Accesses & Dunal Areas Development	B1463 - Emergent Works Beach Access 27	0	53	53	Additional works were required to address stormwater management and rehabilitation issues leading to the beach access prior to construction commencement. Funds have been allocated to this project as part of December's Capital Adjustments
Transportation	Gravel Road Network	B1484 - Glass House/Woodford Rd Gravel Resheet	0	71	71	Funds have been reallocated from the Whole of Region annual gravel resheeting account to this specific project as part of December's Capital Adjustments.
Transportation	Carparks	A9980 - Park St, Car park - Near Bowls Club	8	255	247	Additional works required to allow traffic to flow to community centre via bowls club following closure of traffic movements on David Low Way for safety reasons. Funds to be balanced as part of the overall Coolom Streetscape project at next budget review.
Transportation	Reseals and Rehabilitation	B0021 - FURNESS DRIVE 1532_103	13	271	257	Pavement and subgrade saturated during construction which required reworking and placement of additional pavement gravel prior to sealing. Balance of funding to be adjusted at next budget review.
Transportation	Public Transport Infrastructure	A9698 - Edwin Ct, Landsborough	15	95	81	Additional works undertaken. Additional bus stop and shelter installed. Funds to be balanced at next budget review.
Stormwater	PIP Stormwater	A9445 - Design future SQUIDs	28	83	54	Construction costs of \$116k have been incorrectly charged to this project and will be transferred to project B1362 Construction of Future SQUIDS which has a budget of \$239k remaining as at 31 January 2013
Buildings and Facilities	Community Facilities	B0348 - Noosa Leisure Centre	35	90	55	During the project works a number of potentially dangerous fire safety deficiencies were discovered and rectified. Funds to be balanced at next budget review.
Quarries	Quarries	B0563 - Quarry Development	44	101	57	Additional costs incurred for which funds have been drawn down from Reserves as part of this months Capital Adjustments.
Coast and Canals	Coast, Canals and Waterways	A6837 - Haul Road Install Rock Revetment Wall	51	281	230	Additional costs have been incurred due to latent site conditions and funding will be balanced at next budget review.
Environmental Assets	PIP Environmental Parks	A9570 - General upgrades Design & commencement	67	133	66	Additional costs have been incurred during the renewal of the lagoon walk at the botanic gardens. Funds to be balanced at next budget review.
Transportation	Sealed Road Network	A9164 - Mons Road, Widening	75	128	52	Additional construction works were carried out due to safety. Funds to be balanced at next budget review.
Coast and Canals	Coast, Canals and Waterways	A7989 - Cormeal Ck Design & Construct Rock Wall	78	235	158	Project at practical completion, awaiting final charging of day labour to financially complete. Sufficient funds are held in project specific Reserve to cover cost to completion and will be drawn down in December accounts.
Quarries	Quarries	A9756 - Pugmill Radial Stacker	79	134	56	Additional costs incurred for which funds have been drawn down from Reserves as part of this months Capital Adjustments.

Program	Sub-Program	Account Description	Current Budget Full Year	Actual YTD	Variance	Comments
Buildings and Facilities	Corporate Buildings	A9741 - National PkRd NambourDepot-demolish shed	102	179	76	Latent site conditions on this project required remediation due to their potential environmental impact if left unattended. This project is funded from the Whole of Region Depot allocation and will be reallocated in January accounts.
Transportation	Streetscapes - Corridors	A9499 - Alexandra Pde Alex Headlands-SLSC Works	138	281	142	Additional costs incurred in Stages 1 & 2 full detailed design in order to submit plans to DTMR for approval in advance of subsequent year construction funding. Funds to be balanced at next budget review.
Transportation	Reseals and Rehabilitation	B1211 - Esplanade Bulcock Beach c'dra 5434_101	160	219	59	Additional area of 2000sqm to complete works. Funding will be sourced from within existing reseal program.
Transportation	Gravel Road Network	A8903 - Wilson Rd Ilkley-Gravel Rd Seal'	175	266	91	Additional expenditure was required to realign the temporary diversion track that was put in for the construction of a major water main valve pit. Moving the road back onto the correct alignment significantly improved the safety of the road at this location. Funds to be balanced at next budget review.
Transportation	Sealed Road Network	A8093 - North Maleny Rd Maleny Intersect Upgrade	196	443	247	Funds from this project were utilised on a different project which had been fast tracked, and will be transferred back to balance both projects at next budget review.
Buildings and Facilities	Corporate Buildings	A9744 - Wises Rd Maroochydore Depot - bio fuel	258	371	113	Project A9744 for Maroochydore Depot should be viewed in conjunction with project A8846 Biodiesel WOR (Caloundra Depot) as costs for both depots have been charged to the one account, A9744. Project A8846 has an available budget of \$81,000 and upon finalisation of the two projects any balance of funding required will be adjusted at the next budget review.
Transportation	Natural Disaster Transportation	B0448 - Durham Cr - Road Slip	429	519	90	Works required as a result of 2011 weather events. A proportion of this will be claimed under the NDRRA grant scheme, with required balance of funding to be adjusted at next budget review.
Transportation	Bridges	A9946 - Exhibition St Bridge Replacement No 12	492	545	53	Continuation of bridge construction which commenced in 2011/2012. Costs have been slightly higher than budgeted due to raising the replacement bridge level for improved flood immunity and expedition of works to ensure the bridge was trafficable for the Pomona Show holiday.
Parks and Gardens	PIP Sports Facilities	B0691 - Girraween Sports Complex Stage 4	799	876	77	Amendments to design resulted in additional costs. Funding to be sourced from IS capital works program to offset additional costs
Strategic Land and Commercial Properties	Strategic Land, Economic Development & Innovation	A9938 - MCP Driveway / Parking Pattemore House	892	1,046	154	Additional costs incurred for which funds have been reallocated as part of this months Capital Adjustments.
Transportation	PIP Transportation	A9519 - Brisbane Rd Mooloolaba-Stg 2 Construct	2,000	2,638	638	Costs incurred to ensure completion prior to Christmas 2012. Funds to be balanced at next budget review.
Strategic Land and Commercial Properties	PIP Social Land	B1403 - Land Acq - 26 William Street	2,250	2,379	129	Purchase of land at Moffat Beach which is being funded from both Open Space developer contributions and Strategic Land reserves. These funds will be drawn down as part of this months Capital Adjustments.
Waste	Waste Disposal	A9540 - Noosa Landfill Construct Cell 2.2	2,318	2,669	351	Latent site conditions and impacts of continuing wet weather events over the construction period have expanded the scope of works including rectification of additional areas and resulted in increased costs.
Transportation	Streetscapes - Major Centres	A9947 - Elizabeth St, Roundabout Stge 2	2,999	3,375	375	Slight overrun (2%) in Streetscape construction costs to complete stages 1 - 4 of planned streetscape works. Funds to be balanced at next budget review.