

Infrastructure Services
for the period ending 31-May-2009

Benchmark % Complete 91.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	34,091	34,845	34,600	34,550	(0.1%)	99.2%	
Interest from Rates & Utilities	0	0	0	45	0.0%	100.0%	
Less Discounts, Pensioner Remissions	(2,698)	(2,916)	(2,895)	(2,902)	0.2%	99.5%	
Net Rates & Utility Charges	31,392	31,929	31,705	31,693	(0.0%)	99.3%	
Fees & Charges	15,074	16,486	15,229	13,668	(10.2%)	82.9%	
Interest Received from Investments	213	213	195	85	(56.4%)	39.9%	
Grants and Subsidies - Recurrent	599	869	792	962	21.5%	110.8%	
Operating contributions	548	580	553	477	(13.7%)	82.2%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	1,319	2,774	2,641	2,518	(4.6%)	90.8%	
Internal Revenues	34,119	32,167	30,450	30,925	1.6%	96.1%	
Community Service Obligations	1,116	1,136	1,041	1,041	0.0%	91.7%	
Total Operating Revenue	84,379	86,153	82,606	81,370	(1.5%)	94.4%	
Operating Expenses							
Employee costs	50,453	52,393	47,511	44,844	(5.6%)	85.6%	
Less: Capitalised Employee Costs	(11,683)	(14,169)	(12,810)	(8,320)	(35.1%)	58.7%	
Materials & Services	92,597	108,995	98,985	84,630	(14.5%)	77.6%	
Internal Expenditure	39,218	36,635	34,477	33,742	(2.1%)	92.1%	
Less: Capitalised Materials & Services Costs	(31,221)	(39,100)	(35,958)	(21,509)	(40.2%)	55.0%	
Finance Costs	2,958	2,958	2,297	738	(67.9%)	24.9%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	37,343	37,343	34,228	33,963	(0.8%)	90.9%	
Other Expenses	3,353	3,345	3,097	2,729	(11.9%)	81.6%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	10,202	10,145	8,954	8,954	(0.0%)	88.3%	
Total Operating Expenses	193,220	198,545	180,781	179,772	(0.6%)	90.5%	
Operating Surplus/(Deficit)	(108,841)	(112,392)	(98,175)	(98,402)	0.2%	87.6%	
Capital Revenue							
Capital Grants and Subsidies	11,606	25,682	19,539	14,201	(27.3%)	55.3%	
Capital Contributions	7,516	7,634	7,400	11,662	57.6%	152.8%	
Contributed Assets	28,670	45,450	37,026	46,723	26.2%	102.8%	
					0.0%		
Net Result Surplus / (Deficit)	(61,049)	(33,625)	(34,210)	(25,816)	(24.5%)	76.8%	
Other Capital Funding Sources							
Loans utilised	13,693	24,498	9,905	1,750	(82.3%)	7.1%	
Asset sale proceeds	2,402	13,172	12,972	12,859	(0.9%)	97.6%	
Depreciation utilised	31,979	31,979	29,311	35,399	20.8%	110.7%	
Total Other Capital Funding Sources	48,074	69,649	52,187	50,008	(4.2%)	71.8%	
Capital Funding Applications							
Constructed Assets	90,785	111,993	88,023	61,970	(29.6%)	55.3%	
Contributed Assets	28,670	45,450	37,026	46,723	26.2%	102.8%	
Loan redemptions	4,228	4,228	3,316	504	(84.8%)	11.9%	
Total Capital Funding Applications	123,684	161,671	128,365	109,196	(14.9%)	67.5%	
Transfers to Reserves	(4,497)	(35,556)	(34,340)	(28,354)	(17.4%)	79.7%	
Transfers from Reserves	10,074	26,196	24,382	11,691	(52.1%)	44.6%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(131,082)	(135,007)	(120,346)	(101,668)	(15.5%)	75.3%	

**Organisation Performance
for the period ending 31-May-2009**

Benchmark % Complete 91.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Interest from Rates & Utilities	0	0	0	0	0.0%	0.0%	
Less Discounts, Pensioner Remissions	0	0	0	0	0.0%	0.0%	
Net Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Fees & Charges	1,142	1,042	955	712	(25.5%)	68.3%	
Interest Received from Investments	0	0	0	0	0.0%	0.0%	
Grants and Subsidies - Recurrent	165	219	214	348	62.3%	158.9%	
Operating contributions	0	0	0	0	0.0%	0.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	19	19	17	127	633.1%	671.5%	
Internal Revenues	21,975	22,573	20,683	20,509	(0.8%)	90.9%	
Community Service Obligations	0	0	0	0	0.0%	0.0%	
Total Operating Revenue	23,301	23,852	21,870	21,695	(0.8%)	91.0%	
Operating Expenses							
Employee costs	20,092	20,403	18,132	18,252	0.7%	89.5%	
Less: Capitalised Employee Costs	(681)	0	0	(1)	0.0%	0.0%	
Materials & Services	12,257	13,023	10,489	9,883	(5.8%)	75.9%	
Internal Expenditure	4,457	4,177	3,834	3,639	(5.1%)	87.1%	
Less: Capitalised Materials & Services Costs	(319)	0	0	(60)	0.0%	100.0%	
Finance Costs	15	203	186	164	(11.9%)	80.8%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	2,522	2,522	2,311	2,324	0.6%	92.2%	
Other Expenses	1,326	1,607	1,216	1,413	16.2%	88.0%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	0	0	0	0	0.0%	0.0%	
Total Operating Expenses	39,669	41,934	36,168	35,614	(1.5%)	84.9%	
Operating Surplus/(Deficit)	(16,368)	(18,083)	(14,299)	(13,919)	(2.7%)	77.0%	
Capital Revenue							
Capital Grants and Subsidies	0	0	0	0	0.0%	0.0%	
Capital Contributions	0	0	0	0	0.0%	0.0%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	(16,368)	(18,083)	(14,299)	(13,919)	(2.7%)	77.0%	
Other Capital Funding Sources							
Loans utilised	0	0	0	0	0.0%	0.0%	
Asset sale proceeds	0	0	0	3	0.0%	100.0%	
Depreciation utilised	2,523	2,523	2,312	2,325	0.5%	92.2%	
Total Other Capital Funding Sources	2,523	2,523	2,312	2,328	0.7%	92.3%	
Capital Funding Applications							
Constructed Assets	1,383	5,408	1,670	1,541	(7.7%)	28.5%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	0	0	0	0	0.0%	0.0%	
Total Capital Funding Applications	1,383	5,408	1,670	1,541	(7.7%)	28.5%	
Transfers to Reserves	(145)	(479)	(443)	(334)	(24.6%)	69.7%	
Transfers from Reserves	130	3,820	3,788	3,690	(2.6%)	96.6%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(15,244)	(17,627)	(10,312)	(9,776)	(5.2%)	55.5%	

Community Services
for the period ending 31-May-2009

Benchmark % Complete 91.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	277	277	265	282	6.3%	101.7%	
Interest from Rates & Utilities	0	0	0	0	0.0%	0.0%	
Less Discounts, Pensioner Remissions	(378)	(378)	(370)	(356)	(3.8%)	94.2%	
Net Rates & Utility Charges	(101)	(101)	(105)	(74)	(29.5%)	73.6%	
Fees & Charges	10,799	11,024	10,231	10,736	4.9%	97.4%	
Interest Received from Investments	0	0	0	0	0.0%	0.0%	
Grants and Subsidies - Recurrent	4,657	5,119	4,639	4,494	(3.1%)	87.8%	
Operating contributions	149	149	136	81	(40.5%)	54.6%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	1,803	1,954	1,796	2,041	13.6%	104.5%	
Internal Revenues	5,483	9,454	8,602	7,856	(8.7%)	83.1%	
Community Service Obligations	1,057	1,057	976	968	(0.8%)	91.6%	
Total Operating Revenue	23,847	28,656	26,276	26,102	(0.7%)	91.1%	
Operating Expenses							
Employee costs	33,162	32,329	29,339	28,618	(2.5%)	88.5%	
Less: Capitalised Employee Costs	(135)	0	0	0	0.0%	0.0%	
Materials & Services	17,153	18,647	16,863	14,804	(12.2%)	79.4%	
Internal Expenditure	15,023	15,063	13,826	13,779	(0.3%)	91.5%	
Less: Capitalised Materials & Services Costs	(2,165)	0	0	(0)	0.0%	0.0%	
Finance Costs	356	356	292	137	(53.0%)	38.6%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	2,402	2,510	2,305	2,313	0.4%	92.1%	
Other Expenses	866	929	834	833	(0.2%)	89.6%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	(436)	(422)	(386)	(386)	0.0%	91.7%	
Total Operating Expenses	66,227	69,412	63,073	60,097	(4.7%)	86.6%	
Operating Surplus/(Deficit)	(42,380)	(40,756)	(36,797)	(33,995)	(7.6%)	83.4%	
Capital Revenue							
Capital Grants and Subsidies	1,925	3,134	2,851	2,949	3.4%	94.1%	
Capital Contributions	117	117	117	200	70.8%	170.8%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	(40,338)	(37,505)	(33,829)	(30,846)	(8.8%)	82.2%	
Other Capital Funding Sources							
Loans utilised	950	950	0	0	0.0%	0.0%	
Asset sale proceeds	0	0	0	45	0.0%	100.0%	
Depreciation utilised	2,379	2,379	2,186	2,190	0.2%	92.0%	
Total Other Capital Funding Sources	3,329	3,329	2,186	2,235	2.3%	67.1%	
Capital Funding Applications							
Constructed Assets	6,202	9,460	8,204	4,835	(41.1%)	51.1%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	305	305	246	0	(100.0%)	0.0%	
Total Capital Funding Applications	6,507	9,765	8,450	4,835	(42.8%)	49.5%	
Transfers to Reserves	(82)	(83)	(67)	(36)	(45.7%)	43.4%	
Transfers from Reserves	112	575	509	157	(69.1%)	27.4%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(43,487)	(43,449)	(39,651)	(33,325)	(16.0%)	76.7%	

**Regional Strategy and Planning
for the period ending 31-May-2009**

Benchmark % Complete 91.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	2,700	2,700	2,666	2,723	2.1%	100.9%	
Interest from Rates & Utilities	0	0	0	0	0.0%	0.0%	
Less Discounts, Pensioner Remissions	0	0	0	0	0.0%	0.0%	
Net Rates & Utility Charges	2,700	2,700	2,666	2,723	2.2%	100.9%	
Fees & Charges	18,363	13,994	12,902	12,479	(3.3%)	89.2%	
Interest Received from Investments	0	0	0	0	0.0%	0.0%	
Grants and Subsidies - Recurrent	55	223	168	166	(1.5%)	74.4%	
Operating contributions	0	0	0	6	0.0%	100.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	294	137	128	(15)	(111.5%)	(10.7%)	
Internal Revenues	2,376	2,420	2,216	2,053	(7.4%)	84.8%	
Community Service Obligations	443	443	406	406	0.0%	91.6%	
Total Operating Revenue	24,231	19,916	18,485	17,818	(3.6%)	89.5%	
Operating Expenses							
Employee costs	25,033	25,868	23,369	22,660	(3.0%)	87.6%	
Less: Capitalised Employee Costs	0	0	0	0	0.0%	0.0%	
Materials & Services	13,379	12,719	11,094	9,099	(18.0%)	71.5%	
Internal Expenditure	12,865	13,628	12,484	12,188	(2.4%)	89.4%	
Less: Capitalised Materials & Services Costs	(20)	128	128	114	(10.8%)	89.2%	
Finance Costs	73	73	56	6	(88.9%)	8.5%	
Company Contributions	515	515	500	515	3.0%	100.0%	
Depreciation	72	72	66	66	0.0%	91.7%	
Other Expenses	845	1,017	939	918	(2.2%)	90.3%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	32	32	29	25	(12.6%)	80.1%	
Total Operating Expenses	52,794	54,051	48,664	45,592	(6.3%)	84.3%	
Operating Surplus/(Deficit)	(28,563)	(34,135)	(30,178)	(27,774)	(8.0%)	81.4%	
Capital Revenue							
Capital Grants and Subsidies	0	0	0	38	0.0%	100.0%	
Capital Contributions	2,050	1,250	1,278	1,855	45.1%	148.4%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	(26,513)	(32,885)	(28,900)	(25,880)	(10.4%)	78.7%	
Other Capital Funding Sources							
Loans utilised	0	0	0	0	0.0%	0.0%	
Asset sale proceeds	0	0	0	(125)	0.0%	100.0%	
Depreciation utilised	77	77	71	71	0.0%	91.7%	
Total Other Capital Funding Sources	77	77	71	(54)	(176.5%)	(70.1%)	
Capital Funding Applications							
Constructed Assets	2,100	2,280	1,925	1,751	(9.1%)	76.8%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	315	315	236	0	(100.0%)	0.0%	
Total Capital Funding Applications	2,415	2,595	2,161	1,751	(19.0%)	67.5%	
Transfers to Reserves	(2,050)	(2,307)	(1,979)	(1,384)	(30.1%)	60.0%	
Transfers from Reserves	2,326	2,766	2,682	2,238	(16.5%)	80.9%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(28,576)	(34,944)	(30,288)	(26,830)	(11.4%)	76.8%	

Finance and Business
for the period ending 31-May-2009

Benchmark % Complete 91.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	182,456	180,456	179,228	176,950	(1.3%)	98.1%	
Interest from Rates & Utilities	1,405	1,505	1,230	1,344	9.3%	89.3%	
Less Discounts, Pensioner Remissions	(15,332)	(15,332)	(15,260)	(14,926)	(2.2%)	97.4%	
Net Rates & Utility Charges	168,529	166,629	165,197	163,368	(1.1%)	98.0%	
Fees & Charges	23,819	22,681	20,842	20,398	(2.1%)	89.9%	
Interest Received from Investments	13,238	15,238	13,999	15,369	9.8%	100.9%	
Grants and Subsidies - Recurrent	10,726	12,030	11,692	11,740	0.4%	97.6%	
Operating contributions	0	0	0	0	0.0%	0.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	4,179	0	695	0	(100.0%)	0.0%	
Other Revenue	3,783	8,950	8,447	8,663	2.6%	96.8%	
Internal Revenues	18,693	15,986	14,623	14,138	(3.3%)	88.4%	
Community Service Obligations	(4,601)	(4,620)	(4,235)	(4,235)	0.0%	91.7%	
Total Operating Revenue	238,366	236,895	231,260	229,441	(0.8%)	96.9%	
Operating Expenses							
Employee costs	13,081	13,147	11,817	11,704	(1.0%)	89.0%	
Less: Capitalised Employee Costs	0	(242)	(213)	(224)	5.1%	92.7%	
Materials & Services	15,501	19,765	16,522	16,653	0.8%	84.3%	
Internal Expenditure	4,785	6,031	5,475	5,045	(7.9%)	83.7%	
Less: Capitalised Materials & Services Costs	0	(3,539)	(3,070)	(1,875)	(38.9%)	53.0%	
Finance Costs	1,279	1,188	1,334	1,467	10.0%	123.5%	
Company Contributions	2,105	3,205	2,905	3,205	10.3%	100.0%	
Depreciation	17,492	17,384	15,936	16,386	2.8%	94.3%	
Other Expenses	1,235	1,128	1,075	1,124	4.6%	99.6%	
Current Cost of Developed Land Sold	4,783	325	1,039	95	(90.8%)	29.3%	
Competitive Neutrality Adjustments	(39,473)	(38,939)	(35,334)	(35,088)	(0.7%)	90.1%	
Total Operating Expenses	20,787	19,453	17,487	18,493	5.8%	95.1%	
Operating Surplus/(Deficit)	217,579	217,442	213,772	210,948	(1.3%)	97.0%	
Capital Revenue							
Capital Grants and Subsidies	0	357	327	549	68.2%	154.0%	
Capital Contributions	500	1,766	1,641	1,385	(15.6%)	78.4%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	218,079	219,564	215,740	212,881	(1.3%)	97.0%	
Other Capital Funding Sources							
Loans utilised	19,929	18,444	10,464	169	(98.4%)	0.9%	
Asset sale proceeds	5,800	1,496	2,530	3,185	25.9%	212.8%	
Depreciation utilised	15,171	12,995	11,912	2,368	(80.1%)	18.2%	
Total Other Capital Funding Sources	40,900	32,936	24,906	5,722	(77.0%)	17.4%	
Capital Funding Applications							
Constructed Assets	17,879	25,058	22,937	20,724	(9.6%)	82.7%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	1,106	91,958	91,014	96,753	6.3%	105.2%	
Total Capital Funding Applications	18,985	117,016	113,951	117,478	3.1%	100.4%	
Transfers to Reserves	(7,560)	(19,884)	(18,149)	(10,881)	(40.0%)	54.7%	
Transfers from Reserves	4,457	25,877	23,812	16,969	(28.7%)	65.6%	
Balance Brought Forward	0	36,738	36,738	36,738	0.0%	100.0%	
Contribution to Council	236,891	178,215	169,096	143,952	(14.9%)	80.8%	

Sunshine Coast Water
for the period ending 31-May-2009

Benchmark % Complete 91.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	118,951	120,453	115,241	114,593	(0.6%)	95.1%	
Interest from Rates & Utilities	183	183	168	198	17.8%	107.9%	
Less Discounts, Pensioner Remissions	(1,200)	(1,200)	(1,188)	(1,565)	31.7%	130.5%	
Net Rates & Utility Charges	117,935	119,437	114,221	113,226	(0.9%)	94.8%	
Fees & Charges	4,306	6,755	6,312	5,862	(7.1%)	86.8%	
Interest Received from Investments	1,169	1,169	1,071	247	(77.0%)	21.1%	
Grants and Subsidies - Recurrent	4	4	0	3	0.0%	58.0%	
Operating contributions	0	0	0	0	0.0%	0.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	100	533	477	1,455	205.3%	272.9%	
Internal Revenues	9,189	9,076	8,406	8,756	4.2%	96.5%	
Community Service Obligations	1,985	1,985	1,819	1,819	0.0%	91.7%	
Total Operating Revenue	134,688	138,959	132,306	131,368	(0.7%)	94.5%	
Operating Expenses							
Employee costs	21,531	23,407	21,206	20,932	(1.3%)	89.4%	
Less: Capitalised Employee Costs	(1,414)	(2,252)	(2,040)	(2,211)	8.4%	98.2%	
Materials & Services	68,031	65,364	59,140	52,177	(11.8%)	79.8%	
Internal Expenditure	16,440	17,113	15,757	15,804	0.3%	92.3%	
Less: Capitalised Materials & Services Costs	(24,236)	(20,456)	(18,875)	(12,328)	(34.7%)	60.3%	
Finance Costs	3,530	3,530	3,211	5,639	75.6%	159.8%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	38,047	38,047	34,874	34,783	(0.3%)	91.4%	
Other Expenses	1,087	1,110	1,017	1,395	37.2%	125.8%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	29,675	29,184	26,737	26,495	(0.9%)	90.8%	
Total Operating Expenses	152,691	155,047	141,027	142,686	1.2%	92.0%	
Operating Surplus/(Deficit)	(18,003)	(16,087)	(8,721)	(11,318)	29.8%	70.4%	
Capital Revenue							
Capital Grants and Subsidies	5,620	3,369	2,650	2,010	(24.2%)	59.7%	
Capital Contributions	20,968	21,021	19,255	17,634	(8.4%)	83.9%	
Contributed Assets	15,210	29,100	22,974	20,151	(12.3%)	69.2%	
					0.0%		
Net Result Surplus / (Deficit)	23,795	37,403	36,159	28,478	(21.2%)	76.1%	
Other Capital Funding Sources							
Loans utilised	14,859	11,613	905	0	(100.0%)	0.0%	
Asset sale proceeds	0	74,069	74,069	73,493	(0.8%)	99.2%	
Depreciation utilised	30,981	33,833	31,012	25,705	(17.1%)	76.0%	
Total Other Capital Funding Sources	45,840	119,516	105,986	99,198	(6.4%)	83.0%	
Capital Funding Applications							
Constructed Assets	44,766	42,925	36,401	23,382	(35.8%)	54.5%	
Contributed Assets	15,210	29,100	25,217	20,707	(17.9%)	71.2%	
Loan redemptions	19,195	19,195	17,357	4,253	(75.5%)	22.2%	
Total Capital Funding Applications	79,172	91,221	78,975	48,343	(38.8%)	53.0%	
Transfers to Reserves	(15,118)	(24,064)	(22,217)	(16,999)	(23.5%)	70.6%	
Transfers from Reserves	13,109	15,336	14,206	7,195	(49.4%)	46.9%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(11,545)	56,971	55,160	69,529	26.0%	122.0%	

Executive Office
for the period ending 31-May-2009

Benchmark % Complete 91.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Interest from Rates & Utilities	0	0	0	0	0.0%	0.0%	
Less Discounts, Pensioner Remissions	0	0	0	0	0.0%	0.0%	
Net Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Fees & Charges	9	9	9	30	251.9%	322.4%	
Interest Received from Investments	0	0	0	0	0.0%	0.0%	
Grants and Subsidies - Recurrent	0	0	0	9	0.0%	100.0%	
Operating contributions	0	0	0	0	0.0%	0.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	3	3	3	15	404.9%	463.2%	
Internal Revenues	2,582	2,579	2,364	2,372	0.4%	92.0%	
Community Service Obligations	0	0	0	0	0.0%	0.0%	
Total Operating Revenue	2,595	2,592	2,375	2,426	2.2%	93.6%	
Operating Expenses							
Employee costs	3,743	3,383	1,762	1,651	(6.3%)	48.8%	
Less: Capitalised Employee Costs	0	0	0	0	0.0%	0.0%	
Materials & Services	3,942	1,469	1,226	1,351	10.2%	91.9%	
Internal Expenditure	1,777	1,756	1,609	1,701	5.7%	96.9%	
Less: Capitalised Materials & Services Costs	0	0	0	0	0.0%	0.0%	
Finance Costs	2	2	2	0	(96.4%)	3.3%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	36	36	33	33	0.0%	91.7%	
Other Expenses	87	87	80	120	50.0%	136.9%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	0	0	0	0	0.0%	0.0%	
Total Operating Expenses	9,587	6,734	4,711	4,856	3.1%	72.1%	
Operating Surplus/(Deficit)	(6,992)	(4,142)	(2,336)	(2,430)	4.0%	58.7%	
Capital Revenue							
Capital Grants and Subsidies	0	0	0	0	0.0%	0.0%	
Capital Contributions	0	0	0	0	0.0%	0.0%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	(6,992)	(4,142)	(2,336)	(2,430)	4.0%	58.7%	
Other Capital Funding Sources							
Loans utilised	0	0	0	0	0.0%	0.0%	
Asset sale proceeds	0	0	0	0	0.0%	0.0%	
Depreciation utilised	34	34	31	31	0.0%	91.7%	
Total Other Capital Funding Sources	34	34	31	31	0.0%	91.7%	
Capital Funding Applications							
Constructed Assets	0	0	0	0	0.0%	0.0%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	0	0	0	0	0.0%	0.0%	
Total Capital Funding Applications	0	0	0	0	0.0%	0.0%	
Transfers to Reserves	0	(50)	(50)	(50)	0.0%	100.0%	
Transfers from Reserves	0	0	0	0	0.0%	0.0%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(6,958)	(4,158)	(2,355)	(2,448)	4.0%	58.9%	