

**TOTAL COUNCIL**  
**for the period ending 30-Sep-2008**

Benchmark % Complete	25.0%
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Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	% Annual Current Budget	Notes
<b>Operating Revenue</b>						
Gross Rates & Utility Charges	338,474	338,474	161,725	157,727	46.6%	
Interest from Rates & Utilities	1,588	1,588	363	467	29.4%	
Less Discounts, Pensioner Remissions	(19,608)	(19,608)	(9,510)	(9,151)	46.7%	
Net Rates & Utility Charges	320,455	320,455	152,578	149,042	46.5%	
Fees & Charges	73,512	73,804	19,006	19,802	26.8%	
Interest Received from Investments	14,620	14,620	3,348	5,481	37.5%	
Grants and Subsidies - Recurrent	16,206	16,642	3,976	4,378	26.3%	
Operating contributions	697	697	220	119	17.0%	
Dividends Received	0	0	0	0	0.0%	
Proceeds from Sale of Land held for resale	4,179	4,179	1,044	0	0.0%	
Other Revenue	7,321	7,344	1,765	7,947	108.2%	
Internal Revenues	36,954	37,415	9,605	8,383	22.4%	
Community Service Obligations	0	0	(15)	0	100.0%	
<b>Total Operating Revenue</b>	<b>473,943</b>	<b>475,155</b>	<b>191,528</b>	<b>195,153</b>	<b>41.1%</b>	<b>1</b>
<b>Operating Expenses</b>						
Employee costs	167,319	169,954	39,499	38,673	22.8%	<b>2</b>
Less: Capitalised Employee Costs	(13,913)	(16,542)	(3,325)	(2,723)	16.5%	
Materials & Services	222,855	238,831	54,853	45,207	18.9%	<b>3</b>
Internal Expenditure	36,881	37,410	9,676	9,298	24.9%	
Less: Capitalised Materials & Services Costs	(57,960)	(65,571)	(14,570)	(7,917)	12.1%	
Finance Costs	8,213	8,213	2,056	2,132	26.0%	
Company Contributions	2,620	2,620	1,977	1,527	58.3%	
Depreciation	97,914	97,914	24,465	24,634	25.2%	
Other Expenses	8,801	8,961	2,124	2,091	23.3%	
Current Cost of Developed Land Sold	4,783	4,783	1,195	29	0.6%	
Competitive Neutrality Adjustments	0	0	0	0	100.0%	
<b>Total Operating Expenses</b>	<b>477,512</b>	<b>486,573</b>	<b>117,951</b>	<b>112,953</b>	<b>23.2%</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(3,568)</b>	<b>(11,418)</b>	<b>73,576</b>	<b>82,201</b>	<b>-719.9%</b>	
<b>Capital Revenue</b>						
Capital Grants and Subsidies	19,151	25,934	2,995	1,909	7.4%	<b>4</b>
Capital Contributions	31,151	31,698	7,595	7,115	22.4%	<b>4</b>
Contributed Assets	43,880	43,880	10,969	8,782	20.0%	
<b>Net Result Surplus / (Deficit)</b>	<b>90,613</b>	<b>90,094</b>	<b>95,136</b>	<b>100,007</b>	<b>111.0%</b>	
<b>Other Capital Funding Sources</b>						
Loans utilised	49,431	59,054	3,258	457	0.8%	
Asset sale proceeds	8,202	8,202	2,050	86,837	1058.7%	
Depreciation utilised	83,144	84,245	20,788	16,686	19.8%	
<b>Total Other Capital Funding Sources</b>	<b>140,777</b>	<b>151,501</b>	<b>26,096</b>	<b>103,979</b>	<b>68.6%</b>	
<b>Capital Funding Applications</b>						
Constructed Assets	163,116	192,746	33,320	23,511	12.2%	<b>5</b>
Contributed Assets	43,880	43,880	10,969	8,828	20.1%	
Loan redemptions	25,150	25,150	5,962	96,097	382.1%	
<b>Total Capital Funding Applications</b>	<b>232,146</b>	<b>261,777</b>	<b>50,251</b>	<b>128,436</b>	<b>49.1%</b>	
<b>Transfers to Reserves</b>	(29,452)	(58,061)	(8,538)	(5,527)	9.5%	
<b>Transfers from Reserves</b>	30,208	41,504	12,584	7,562	18.2%	
<b>Balance Brought Forward</b>	0	36,738	0	0	0.0%	
<b>Contribution to Council</b>	<b>0</b>	<b>0</b>	<b>75,028</b>	<b>77,584</b>		