

TOTAL COUNCIL
for the period ending 31-Oct-2008

Benchmark % Complete **33.3%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	% Annual Current Budget	Notes
Operating Revenue						
Gross Rates & Utility Charges	338,474	338,474	161,866	158,738	46.9%	
Interest from Rates & Utilities	1,588	1,588	455	581	36.6%	
Less Discounts, Pensioner Remissions	(19,608)	(19,608)	(9,530)	(9,211)	47.0%	
Net Rates & Utility Charges	320,455	320,455	152,791	150,108	46.8%	
Fees & Charges	73,512	73,803	25,034	26,385	35.8%	
Interest Received from Investments	14,620	14,620	4,702	7,510	51.4%	
Grants and Subsidies - Recurrent	16,206	16,642	4,663	5,361	32.2%	
Operating contributions	697	697	273	169	24.2%	
Dividends Received	0	0	0	0	0.0%	
Proceeds from Sale of Land held for resale	4,179	4,179	1,392	0	0.0%	
Other Revenue	7,321	7,344	2,408	8,843	120.4%	
Internal Revenues	36,954	37,415	12,713	10,819	28.9%	
Community Service Obligations	(0)	(0)	(4)	0		
Total Operating Revenue	473,943	475,155	203,973	209,194	44.0%	1
Operating Expenses						
Employee costs	167,314	169,954	53,580	52,456	30.9%	2
Less: Capitalised Employee Costs	(13,913)	(16,542)	(5,310)	(3,782)	22.9%	
Materials & Services	222,861	238,831	78,978	64,873	27.2%	3
Internal Expenditure	36,881	37,410	12,870	11,148	29.8%	
Less: Capitalised Materials & Services Costs	(57,960)	(65,571)	(21,964)	(11,344)	17.3%	
Finance Costs	8,213	8,213	2,511	3,164	38.5%	
Company Contributions	2,620	2,620	1,977	2,620	100.0%	
Depreciation	97,914	97,914	32,632	32,824	33.5%	
Other Expenses	8,801	8,961	2,812	2,929	32.7%	
Current Cost of Developed Land Sold	4,783	4,783	1,594	39	0.8%	
Competitive Neutrality Adjustments	0	(0)	0	0		
Total Operating Expenses	477,512	486,573	159,680	154,927	31.8%	
Operating Surplus/(Deficit)	(3,568)	(11,418)	44,292	54,267		
Capital Revenue						
Capital Grants and Subsidies	19,151	25,934	4,650	2,333	9.0%	4
Capital Contributions	31,151	31,698	10,451	9,685	30.6%	4
Contributed Assets	43,880	43,880	11,961	12,250	27.9%	
Net Result Surplus / (Deficit)	90,613	90,094	71,354	78,535	87.2%	
Other Capital Funding Sources						
Loans utilised	49,431	59,054	10,319	722	1.2%	
Asset sale proceeds	8,202	8,202	2,733	86,899	1059.5%	
Depreciation utilised	83,144	84,245	28,076	22,977	27.3%	
Total Other Capital Funding Sources	140,777	151,501	41,128	110,598	73.0%	
Capital Funding Applications						
Constructed Assets	163,116	192,835	51,233	35,172	18.2%	5
Contributed Assets	43,880	43,880	11,961	12,296	28.0%	
Loan redemptions	25,150	25,150	7,675	96,098	382.1%	
Total Capital Funding Applications	232,146	261,865	70,869	143,566	54.8%	
Transfers to Reserves	(29,452)	(58,061)	(30,402)	(25,237)	43.5%	
Transfers from Reserves	30,208	41,592	18,979	9,613	23.1%	
Balance Brought Forward	0	36,738	36,738	36,738	100.0%	
Contribution to Council	(0)	(1)	66,929	66,682		