

TOTAL COUNCIL
for the period ending 31-Jul-2008

Benchmark % Complete **8.3%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	% Annual Current Budget	Notes
Operating Revenue						
Gross Rates & Utility Charges	338,474	338,474	165,612	157,116	46.4%	
Interest from Rates & Utilities	1,588	1,588	112	116	7.3%	
Less Discounts, Pensioner Remissions	(19,608)	(19,608)	(5,005)	(2,834)	14.5%	
Net Rates & Utility Charges	320,455	320,455	160,719	154,398	48.2%	
Fees & Charges	73,512	73,512	6,459	9,181	12.6%	
Interest Received from Investments	14,620	14,620	1,054	1,375	9.4%	
Grants and Subsidies - Recurrent	16,206	16,206	769	1,211	4.7%	
Operating contributions	697	697	114	11	1.8%	
Dividends Received	0	0	0	0	0.0%	
Proceeds from Sale of Land held for resale	4,179	4,179	348	0	0.0%	
Other Revenue	7,321	7,321	636	647	9.5%	
Internal Revenues	36,954	36,954	4,033	2,379	6.2%	
Community Service Obligations	(0)	(0)	(10)	0		
Total Operating Revenue	473,943	473,943	174,121	169,203	35.6%	1
Operating Expenses						
Employee costs	167,314	167,314	13,344	12,836	7.9%	2
Less: Capitalised Employee Costs	(13,913)	(13,913)	(1,108)	(726)	5.2%	
Materials & Services	222,861	222,861	18,474	11,783	5.5%	3
Internal Expenditure	36,881	36,881	3,054	2,491	7.1%	
Less: Capitalised Materials & Services Costs	(57,960)	(57,960)	(4,857)	(1,993)	3.4%	
Finance Costs	8,213	8,213	452	287	3.5%	
Company Contributions	2,620	2,620	1,977	1,527	58.3%	
Depreciation	97,914	97,914	8,151	8,167	8.3%	
Other Expenses	8,800	8,800	717	614	7.3%	
Current Cost of Developed Land Sold	4,783	4,783	398	14	0.3%	
Competitive Neutrality Adjustments	0	0	(133)	0	100.0%	
Total Operating Expenses	477,512	477,512	40,470	34,999	7.5%	
Operating Surplus/(Deficit)	(3,568)	(3,568)	133,652	134,204	-3723.2%	
Capital Revenue						
Capital Grants and Subsidies	19,151	19,151	998	370	1.9%	4
Capital Contributions	31,151	31,151	2,490	4,805	15.5%	4
Contributed Assets	43,880	43,880	991	4	0.0%	
Net Result Surplus / (Deficit)	90,613	90,613	138,132	139,383	152.3%	
Other Capital Funding Sources						
Loans utilised	49,431	49,431	353	125	0.3%	
Asset sale proceeds	8,202	8,202	683	88,484	1078.8%	
Depreciation utilised	83,144	83,144	5,854	5,509	6.6%	
Total Other Capital Funding Sources	140,777	140,777	6,890	94,118	66.9%	
Capital Funding Applications						
Constructed Assets	163,116	163,116	7,457	4,985	3.1%	5
Contributed Assets	43,880	43,880	991	49	0.1%	
Loan redemptions	25,150	25,150	1,710	90,855	362.1%	
Total Capital Funding Applications	232,146	232,146	10,158	95,889	41.4%	
Transfers to Reserves	(29,452)	(29,452)	(3,131)	(2,070)	7.0%	
Transfers from Reserves	30,208	30,208	8,222	6,923	22.9%	
Balance Brought Forward	0	0	0	0	0.0%	
Contribution to Council	(0)	(0)	139,954	142,465		