

TOTAL COUNCIL
for the period ending 31-Aug-2008

Benchmark % Complete **16.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	% Annual Current Budget	Notes
Operating Revenue						
Gross Rates & Utility Charges	338,474	338,474	161,281	157,485	46.5%	
Interest from Rates & Utilities	1,588	1,588	204	116	7.3%	
Less Discounts, Pensioner Remissions	(19,608)	(19,608)	(9,458)	(9,186)	46.9%	
Net Rates & Utility Charges	320,455	320,455	152,027	148,414	46.3%	
Fees & Charges	73,512	73,512	12,657	13,236	18.0%	
Interest Received from Investments	14,620	14,620	2,077	3,851	26.3%	
Grants and Subsidies - Recurrent	16,206	16,206	3,422	4,174	25.8%	
Operating contributions	697	697	167	104	14.9%	
Dividends Received	0	0	0	0	0.0%	
Proceeds from Sale of Land held for resale	4,179	4,179	696	0	0.0%	
Other Revenue	7,321	7,321	1,209	2,676	36.6%	
Internal Revenues	36,954	36,954	6,611	5,458	14.8%	
Community Service Obligations	(0)	(0)	(17)	0	0.0%	
Total Operating Revenue	473,943	473,943	178,849	177,914	37.5%	1
Operating Expenses						
Employee costs	167,314	167,314	26,262	25,794	15.4%	2
Less: Capitalised Employee Costs	(13,913)	(13,913)	(2,217)	(1,745)	12.5%	
Materials & Services	222,861	222,861	37,126	29,331	13.2%	3
Internal Expenditure	36,881	36,881	6,668	5,763	15.6%	
Less: Capitalised Materials & Services Costs	(57,960)	(57,960)	(9,713)	(4,985)	8.6%	
Finance Costs	8,213	8,213	914	585	7.1%	
Company Contributions	2,620	2,620	1,977	1,527	58.3%	
Depreciation	97,914	97,914	16,305	16,341	16.7%	
Other Expenses	8,800	8,800	1,406	1,289	14.6%	
Current Cost of Developed Land Sold	4,783	4,783	797	22	0.5%	
Competitive Neutrality Adjustments	0	0	0	0	0.0%	
Total Operating Expenses	477,512	477,512	79,524	73,923	15.5%	
Operating Surplus/(Deficit)	(3,568)	(3,568)	99,325	103,992	-2914.3%	
Capital Revenue						
Capital Grants and Subsidies	19,151	19,151	1,997	1,011	5.3%	4
Capital Contributions	31,151	31,151	4,980	7,971	25.6%	4
Contributed Assets	43,880	43,880	1,983	767	1.7%	
Net Result Surplus / (Deficit)	90,613	90,613	108,284	113,741	125.5%	
Other Capital Funding Sources						
Loans utilised	49,431	49,431	2,906	240	0.5%	
Asset sale proceeds	8,202	8,202	1,367	88,818	1082.9%	
Depreciation utilised	83,144	83,144	11,711	11,248	13.5%	
Total Other Capital Funding Sources	140,777	140,777	15,983	100,305	71.3%	
Capital Funding Applications						
Constructed Assets	163,116	163,116	22,085	14,481	8.9%	5
Contributed Assets	43,880	43,880	1,983	813	1.9%	
Loan redemptions	25,150	25,150	3,420	98,117	390.1%	
Total Capital Funding Applications	232,146	232,146	27,488	113,411	48.9%	
Transfers to Reserves	(29,452)	(29,452)	(4,529)	(4,549)	15.4%	
Transfers from Reserves	30,208	30,208	9,734	7,442	24.6%	
Balance Brought Forward	0	0	0	0	0.0%	
Contribution to Council	(0)	(0)	101,985	103,528		

Page 2