

TOTAL COUNCIL
for the period ending 30-Nov-2008

Benchmark % Complete **41.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	338,474	337,981	162,137	159,195	(1.8%)	47.1%	
Interest from Rates & Utilities	1,588	1,588	601	658	9.4%	41.4%	
Less Discounts, Pensioner Remissions	(19,608)	(19,825)	(9,660)	(9,432)	(2.4%)	47.6%	
Net Rates & Utility Charges	320,455	319,743	153,078	150,421	(1.7%)	47.0%	1
Fees & Charges	73,512	75,495	31,641	31,376	(0.8%)	41.6%	
Interest Received from Investments	14,620	16,620	7,131	9,559	34.0%	57.5%	2
Grants and Subsidies - Recurrent	16,206	17,952	8,670	8,962	3.4%	49.9%	
Operating contributions	697	540	260	236	(9.3%)	43.7%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	4,179	4,179	1,740	0	(100.0%)	0.0%	3
Other Revenue	7,321	13,975	8,731	9,820	12.5%	70.3%	4
Internal Revenues	36,954	37,739	16,151	15,394	(4.7%)	40.8%	
Community Service Obligations	(0)	0	(3)	(2)	(40.0%)	100.0%	
Total Operating Revenue	473,943	486,243	227,400	225,765	(0.7%)	46.4%	
Operating Expenses							
Employee costs	167,314	170,799	68,197	67,472	(1.1%)	39.5%	
Less: Capitalised Employee Costs	(13,913)	(17,046)	(6,892)	(4,986)	(27.7%)	29.3%	5
Materials & Services	222,860	249,031	101,699	84,109	(17.3%)	33.8%	6
Internal Expenditure	36,881	37,723	16,170	15,631	(3.3%)	41.4%	
Less: Capitalised Materials & Services Costs	(57,960)	(66,965)	(27,769)	(17,049)	(38.6%)	25.5%	7
Finance Costs	8,213	8,321	3,009	3,894	29.4%	46.8%	8
Company Contributions	2,620	2,620	1,977	2,620	32.6%	100.0%	9
Depreciation	97,914	97,914	40,792	40,939	0.4%	41.8%	
Other Expenses	8,801	9,077	3,768	3,980	5.6%	43.8%	
Current Cost of Developed Land Sold	4,783	4,783	1,992	46	(97.7%)	1.0%	10
Competitive Neutrality Adjustments	0	0	0	(0)	0.0%	0.0%	
Total Operating Expenses	477,512	496,256	202,943	196,654	(3.1%)	39.6%	
Operating Surplus/(Deficit)	(3,568)	(10,014)	24,457	29,111	19.0%	(290.7%)	
Capital Revenue							
Capital Grants and Subsidies	19,151	26,901	5,904	3,117	(47.2%)	11.6%	11
Capital Contributions	31,151	32,201	13,628	15,706	15.2%	48.8%	12
Contributed Assets	43,880	43,880	12,952	12,374	(4.5%)	28.2%	
Net Result Surplus / (Deficit)	90,613	92,968	56,941	60,307	5.9%	64.9%	
Other Capital Funding Sources							
Loans utilised	49,431	59,954	12,724	1,239	(90.3%)	2.1%	13
Asset sale proceeds	8,202	94,503	89,328	87,085	(2.5%)	92.2%	
Depreciation utilised	83,144	84,891	35,366	29,983	(15.2%)	35.3%	14
Total Other Capital Funding Sources	140,777	239,348	137,418	118,306	(13.9%)	49.4%	
Capital Funding Applications							
Constructed Assets	163,116	201,349	66,930	55,953	(16.4%)	27.8%	15
Contributed Assets	43,880	45,126	12,998	12,419	(4.5%)	27.5%	
Loan redemptions	25,150	116,002	100,238	96,098	(4.1%)	82.8%	
Total Capital Funding Applications	232,146	362,477	180,166	164,471	(8.7%)	45.4%	
Transfers to Reserves	(29,452)	(57,919)	(32,265)	(26,981)	(16.4%)	46.6%	
Transfers from Reserves	30,208	51,342	27,506	14,952	(45.6%)	29.1%	
Balance Brought Forward	0	36,738	36,738	36,738	0.0%	100.0%	
Contribution to Council	(0)	0	46,173	38,851	(15.9%)	100.0%	