

TOTAL COUNCIL
for the period ending 30-Nov-2008

Benchmark % Complete **41.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	338,474	337,981	162,137	159,195	(1.8%)	47.1%	
Interest from Rates & Utilities	1,588	1,588	601	658	9.4%	41.4%	
Less Discounts, Pensioner Remissions	(19,608)	(19,825)	(9,660)	(9,432)	(2.4%)	47.6%	
Net Rates & Utility Charges	320,455	319,743	153,078	150,421	(1.7%)	47.0%	1
Fees & Charges	73,512	75,495	31,641	31,376	(0.8%)	41.6%	
Interest Received from Investments	14,620	16,620	7,131	9,559	34.0%	57.5%	2
Grants and Subsidies - Recurrent	16,206	17,952	8,670	8,962	3.4%	49.9%	
Operating contributions	697	540	260	236	(9.3%)	43.7%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	4,179	4,179	1,740	0	(100.0%)	0.0%	3
Other Revenue	7,321	13,975	8,731	9,820	12.5%	70.3%	4
Internal Revenues	36,954	37,739	16,151	15,394	(4.7%)	40.8%	
Community Service Obligations	(0)	0	(3)	(2)	(40.0%)	100.0%	
Total Operating Revenue	473,943	486,243	227,400	225,765	(0.7%)	46.4%	
Operating Expenses							
Employee costs	167,314	170,799	68,197	67,472	(1.1%)	39.5%	
Less: Capitalised Employee Costs	(13,913)	(17,046)	(6,892)	(4,986)	(27.7%)	29.3%	5
Materials & Services	222,860	249,031	101,699	84,109	(17.3%)	33.8%	6
Internal Expenditure	36,881	37,723	16,170	15,631	(3.3%)	41.4%	
Less: Capitalised Materials & Services Costs	(57,960)	(66,965)	(27,769)	(17,049)	(38.6%)	25.5%	7
Finance Costs	8,213	8,321	3,009	3,894	29.4%	46.8%	8
Company Contributions	2,620	2,620	1,977	2,620	32.6%	100.0%	9
Depreciation	97,914	97,914	40,792	40,939	0.4%	41.8%	
Other Expenses	8,801	9,077	3,768	3,980	5.6%	43.8%	
Current Cost of Developed Land Sold	4,783	4,783	1,992	46	(97.7%)	1.0%	10
Competitive Neutrality Adjustments	0	0	0	(0)	0.0%	0.0%	
Total Operating Expenses	477,512	496,256	202,943	196,654	(3.1%)	39.6%	
Operating Surplus/(Deficit)	(3,568)	(10,014)	24,457	29,111	19.0%	(290.7%)	
Capital Revenue							
Capital Grants and Subsidies	19,151	26,901	5,904	3,117	(47.2%)	11.6%	11
Capital Contributions	31,151	32,201	13,628	15,706	15.2%	48.8%	12
Contributed Assets	43,880	43,880	12,952	12,374	(4.5%)	28.2%	
Net Result Surplus / (Deficit)	90,613	92,968	56,941	60,307	5.9%	64.9%	
Other Capital Funding Sources							
Loans utilised	49,431	59,954	12,724	1,239	(90.3%)	2.1%	13
Asset sale proceeds	8,202	94,503	89,328	87,085	(2.5%)	92.2%	
Depreciation utilised	83,144	84,891	35,366	29,983	(15.2%)	35.3%	14
Total Other Capital Funding Sources	140,777	239,348	137,418	118,306	(13.9%)	49.4%	
Capital Funding Applications							
Constructed Assets	163,116	201,349	66,930	55,953	(16.4%)	27.8%	15
Contributed Assets	43,880	45,126	12,998	12,419	(4.5%)	27.5%	
Loan redemptions	25,150	116,002	100,238	96,098	(4.1%)	82.8%	
Total Capital Funding Applications	232,146	362,477	180,166	164,471	(8.7%)	45.4%	
Transfers to Reserves	(29,452)	(57,919)	(32,265)	(26,981)	(16.4%)	46.6%	
Transfers from Reserves	30,208	51,342	27,506	14,952	(45.6%)	29.1%	
Balance Brought Forward	0	36,738	36,738	36,738	0.0%	100.0%	
Contribution to Council	(0)	0	46,173	38,851	(15.9%)	100.0%	

Infrastructure Services
for the period ending 30-Nov-2008

Benchmark % Complete **41.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	34,091	34,845	17,174	17,155	(0.1%)	49.2%	
Interest from Rates & Utilities	0	0	0	17	0.0%	100.0%	
Less Discounts, Pensioner Remissions	(2,698)	(2,916)	(1,431)	(1,280)	(10.5%)	43.9%	
Net Rates & Utility Charges	31,392	31,929	15,744	15,891	0.9%	49.8%	
Fees & Charges	15,074	15,976	6,929	7,013	1.2%	43.9%	
Interest Received from Investments	213	213	89	39	(56.4%)	18.1%	
Grants and Subsidies - Recurrent	599	609	249	44	(82.2%)	7.3%	
Operating contributions	548	391	198	210	5.8%	53.7%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	1,319	2,531	1,742	1,917	10.1%	75.8%	
Internal Revenues	34,119	34,966	14,945	15,126	1.2%	43.3%	
Community Service Obligations	1,116	1,136	473	472	(0.2%)	41.6%	
Total Operating Revenue	84,379	87,749	40,369	40,712	0.8%	46.4%	
Operating Expenses							
Employee costs	50,453	52,266	21,094	20,237	(4.1%)	38.7%	
Less: Capitalised Employee Costs	(11,683)	(13,907)	(5,610)	(3,868)	(31.0%)	27.8%	
Materials & Services	92,597	110,451	45,656	37,239	(18.4%)	33.7%	
Internal Expenditure	39,218	39,053	16,319	16,180	(0.9%)	41.4%	
Less: Capitalised Materials & Services Costs	(31,221)	(41,356)	(17,529)	(10,646)	(39.3%)	25.7%	
Finance Costs	2,958	2,958	818	337	(58.8%)	11.4%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	37,343	37,343	15,558	15,435	(0.8%)	41.3%	
Other Expenses	3,353	3,357	1,398	1,253	(10.4%)	37.3%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	10,202	10,145	4,866	4,880	0.3%	48.1%	
Total Operating Expenses	193,220	200,310	82,568	81,047	(1.8%)	40.5%	
Operating Surplus/(Deficit)	(108,841)	(112,561)	(42,198)	(40,335)	(4.4%)	35.8%	
Capital Revenue							
Capital Grants and Subsidies	11,606	20,507	4,328	2,583	(40.3%)	12.6%	
Capital Contributions	7,516	8,548	3,864	6,234	61.3%	72.9%	
Contributed Assets	28,670	28,670	8,000	9,116	13.9%	31.8%	
Net Result Surplus / (Deficit)	(61,049)	(54,836)	(26,006)	(22,402)	(13.9%)	40.9%	
Other Capital Funding Sources							
Loans utilised	13,693	27,969	5,949	1,232	(79.3%)	4.4%	
Asset sale proceeds	2,402	12,637	11,236	12,156	8.2%	96.2%	
Depreciation utilised	31,979	31,979	13,323	15,572	16.9%	48.7%	
Total Other Capital Funding Sources	48,074	72,585	30,507	28,960	(5.1%)	39.9%	
Capital Funding Applications							
Constructed Assets	90,785	112,382	39,341	28,725	(27.0%)	25.6%	
Contributed Assets	28,670	28,670	8,000	9,116	13.9%	31.8%	
Loan redemptions	4,228	4,228	1,202	229	(80.9%)	5.4%	
Total Capital Funding Applications	123,684	145,280	48,543	38,069	(21.6%)	26.2%	
Transfers to Reserves	(4,497)	(25,262)	(20,504)	(17,990)	(12.3%)	71.2%	
Transfers from Reserves	10,074	16,482	10,059	6,108	(39.3%)	37.1%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(131,082)	(136,311)	(54,487)	(43,392)	(20.4%)	31.8%	

**Organisation Development
for the period ending 30-Nov-2008**

Benchmark % Complete 41.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Interest from Rates & Utilities	0	0	0	0	0.0%	0.0%	
Less Discounts, Pensioner Remissions	0	0	0	0	0.0%	0.0%	
Net Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Fees & Charges	0	0	0	0	0.0%	0.0%	
Interest Received from Investments	0	0	0	0	0.0%	0.0%	
Grants and Subsidies - Recurrent	154	154	154	109	(29.5%)	70.5%	
Operating contributions	0	0	0	0	0.0%	0.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	0	0	0	0	0.0%	0.0%	
Internal Revenues	5,506	5,506	2,298	2,183	(5.0%)	39.6%	
Community Service Obligations	0	0	0	0	0.0%	0.0%	
Total Operating Revenue	5,660	5,660	2,452	2,292	(6.6%)	40.5%	
Operating Expenses							
Employee costs	4,231	4,137	1,676	1,739	3.7%	42.0%	
Less: Capitalised Employee Costs	0	0	0	0	0.0%	0.0%	
Materials & Services	1,580	2,412	820	466	(43.1%)	19.3%	
Internal Expenditure	984	985	409	415	1.5%	42.2%	
Less: Capitalised Materials & Services Costs	0	0	0	0	0.0%	0.0%	
Finance Costs	0	0	0	0	0.0%	0.0%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	0	0	0	0	0.0%	0.0%	
Other Expenses	99	99	40	55	38.6%	55.3%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	0	0	0	0	0.0%	0.0%	
Total Operating Expenses	6,894	7,634	2,945	2,675	(9.2%)	35.0%	
Operating Surplus/(Deficit)	(1,234)	(1,974)	(493)	(384)	(22.1%)	19.4%	
Capital Revenue							
Capital Grants and Subsidies	0	0	0	0	0.0%	0.0%	
Capital Contributions	0	0	0	0	0.0%	0.0%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	(1,234)	(1,974)	(493)	(384)	(22.1%)	19.4%	
Other Capital Funding Sources							
Loans utilised	0	0	0	0	0.0%	0.0%	
Asset sale proceeds	0	0	0	0	0.0%	0.0%	
Depreciation utilised	0	0	0	0	0.0%	0.0%	
Total Other Capital Funding Sources	0	0	0	0	0.0%	0.0%	
Capital Funding Applications							
Constructed Assets	0	0	0	0	0.0%	0.0%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	0	0	0	0	0.0%	0.0%	
Total Capital Funding Applications	0	0	0	0	0.0%	0.0%	
Transfers to Reserves	0	(25)	(25)	(25)	0.0%	100.0%	
Transfers from Reserves	0	0	0	0	0.0%	0.0%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(1,234)	(1,999)	(518)	(409)	(21.1%)	20.4%	

Governance
for the period ending 30-Nov-2008

Benchmark % Complete 41.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Interest from Rates & Utilities	0	0	0	0	0.0%	0.0%	
Less Discounts, Pensioner Remissions	0	0	0	0	0.0%	0.0%	
Net Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Fees & Charges	15	15	6	26	322.4%	176.0%	
Interest Received from Investments	0	0	0	0	0.0%	0.0%	
Grants and Subsidies - Recurrent	8	62	2	0	(100.0%)	0.0%	
Operating contributions	0	0	0	0	0.0%	0.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	11	11	5	12	159.7%	108.2%	
Internal Revenues	1,036	1,193	494	435	(11.9%)	36.5%	
Community Service Obligations	0	0	0	0	0.0%	0.0%	
Total Operating Revenue	1,070	1,281	506	473	(6.5%)	37.0%	
Operating Expenses							
Employee costs	4,748	4,742	1,839	1,908	3.7%	40.2%	
Less: Capitalised Employee Costs	0	0	0	0	0.0%	0.0%	
Materials & Services	4,060	4,327	1,819	1,096	(39.7%)	25.3%	
Internal Expenditure	1,297	1,351	539	511	(5.2%)	37.8%	
Less: Capitalised Materials & Services Costs	0	0	0	(13)	0.0%	100.0%	
Finance Costs	17	205	85	143	66.9%	69.5%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	70	70	29	30	3.6%	43.1%	
Other Expenses	198	243	100	85	(15.0%)	34.9%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	0	0	0	0	0.0%	0.0%	
Total Operating Expenses	10,389	10,938	4,411	3,760	(14.8%)	34.4%	
Operating Surplus/(Deficit)	(9,319)	(9,657)	(3,905)	(3,286)	(15.8%)	34.0%	
Capital Revenue							
Capital Grants and Subsidies	0	0	0	0	0.0%	0.0%	
Capital Contributions	0	0	0	0	0.0%	0.0%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	(9,319)	(9,657)	(3,905)	(3,286)	(15.8%)	34.0%	
Other Capital Funding Sources							
Loans utilised	0	0	0	0	0.0%	0.0%	
Asset sale proceeds	0	0	0	(7)	0.0%	100.0%	
Depreciation utilised	71	71	29	29	0.2%	41.8%	
Total Other Capital Funding Sources	71	71	29	22	(24.2%)	31.6%	
Capital Funding Applications							
Constructed Assets	20	20	0	13	0.0%	63.6%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	0	0	0	0	0.0%	0.0%	
Total Capital Funding Applications	20	20	0	13	0.0%	63.6%	
Transfers to Reserves	0	0	0	0	0.0%	0.0%	
Transfers from Reserves	0	0	0	0	0.0%	0.0%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(9,268)	(9,606)	(3,875)	(3,277)	(15.4%)	34.1%	

Community Services
for the period ending 30-Nov-2008

Benchmark % Complete **41.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	277	277	128	141	10.0%	50.7%	
Interest from Rates & Utilities	0	0	0	0	0.0%	0.0%	
Less Discounts, Pensioner Remissions	(378)	(378)	(185)	(177)	(4.7%)	46.7%	
Net Rates & Utility Charges	(101)	(101)	(57)	(36)	(37.4%)	35.6%	
Fees & Charges	10,799	11,086	5,176	6,011	16.1%	54.2%	
Interest Received from Investments	0	0	0	0	0.0%	0.0%	
Grants and Subsidies - Recurrent	4,657	5,064	2,180	2,313	6.1%	45.7%	
Operating contributions	149	149	62	20	(67.0%)	13.8%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	1,803	1,847	785	906	15.4%	49.0%	
Internal Revenues	5,483	8,508	3,466	3,182	(8.2%)	37.4%	
Community Service Obligations	1,057	1,057	437	440	0.7%	41.6%	
Total Operating Revenue	23,847	27,610	12,049	12,837	6.5%	46.5%	
Operating Expenses							
Employee costs	33,162	33,292	13,367	13,698	2.5%	41.1%	
Less: Capitalised Employee Costs	(135)	0	0	0	0.0%	0.0%	
Materials & Services	17,153	19,222	7,907	6,804	(14.0%)	35.4%	
Internal Expenditure	15,023	15,101	6,367	6,401	0.5%	42.4%	
Less: Capitalised Materials & Services Costs	(2,165)	0	0	0	0.0%	0.0%	
Finance Costs	356	356	113	11	(90.7%)	2.9%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	2,402	2,402	998	1,041	4.3%	43.3%	
Other Expenses	866	900	344	332	(3.6%)	36.9%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	(436)	(436)	(182)	(182)	0.0%	41.7%	
Total Operating Expenses	66,227	70,838	28,915	28,105	(2.8%)	39.7%	
Operating Surplus/(Deficit)	(42,380)	(43,228)	(16,866)	(15,268)	(9.5%)	35.3%	
Capital Revenue							
Capital Grants and Subsidies	1,925	2,668	906	315	(65.2%)	11.8%	
Capital Contributions	117	117	49	(1)	(101.5%)	(0.6%)	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	(40,338)	(40,443)	(15,910)	(14,953)	(6.0%)	37.0%	
Other Capital Funding Sources							
Loans utilised	950	950	0	0	0.0%	0.0%	
Asset sale proceeds	0	0	0	0	0.0%	0.0%	
Depreciation utilised	2,379	2,379	989	991	0.3%	41.7%	
Total Other Capital Funding Sources	3,329	3,329	989	991	0.3%	29.8%	
Capital Funding Applications							
Constructed Assets	6,202	8,955	3,200	2,629	(17.8%)	29.4%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	305	305	91	0	(100.0%)	0.0%	
Total Capital Funding Applications	6,507	9,260	3,291	2,629	(20.1%)	28.4%	
Transfers to Reserves	(82)	(47)	(13)	0	(100.0%)	0.0%	
Transfers from Reserves	112	511	272	134	(50.6%)	26.3%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(43,487)	(45,910)	(17,954)	(16,456)	(8.3%)	35.8%	

**Regional Strategy and Planning
for the period ending 30-Nov-2008**

Benchmark % Complete 41.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	4,674	4,674	2,300	2,336	1.6%	50.0%	
Interest from Rates & Utilities	0	0	0	0	0.0%	0.0%	
Less Discounts, Pensioner Remissions	0	0	0	1	0.0%	0.0%	
Net Rates & Utility Charges	4,674	4,674	2,300	2,337	1.6%	50.0%	
Fees & Charges	18,402	18,484	7,701	6,203	(19.5%)	33.6%	
Interest Received from Investments	0	0	0	0	0.0%	0.0%	
Grants and Subsidies - Recurrent	55	1,128	913	1,003	9.9%	88.9%	
Operating contributions	0	0	0	6	0.0%	100.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	336	538	177	82	(53.6%)	15.3%	
Internal Revenues	3,242	3,262	1,352	1,514	11.9%	46.4%	
Community Service Obligations	443	443	184	184	(0.3%)	41.5%	
Total Operating Revenue	27,152	28,528	12,628	11,329	(10.3%)	39.7%	
Operating Expenses							
Employee costs	26,714	26,087	10,538	10,730	1.8%	41.1%	
Less: Capitalised Employee Costs	0	0	0	0	0.0%	0.0%	
Materials & Services	17,605	22,525	8,657	7,020	(18.9%)	31.2%	
Internal Expenditure	13,369	13,368	5,558	5,581	0.4%	41.7%	
Less: Capitalised Materials & Services Costs	(20)	0	0	(5)	0.0%	100.0%	
Finance Costs	73	73	19	4	(77.6%)	5.9%	
Company Contributions	515	515	450	515	14.4%	100.0%	
Depreciation	82	82	34	34	(0.7%)	41.4%	
Other Expenses	948	1,039	595	666	11.8%	64.1%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	32	32	13	12	(7.6%)	38.5%	
Total Operating Expenses	59,319	63,721	25,866	24,557	(5.1%)	38.5%	
Operating Surplus/(Deficit)	(32,167)	(35,193)	(13,237)	(13,229)	(0.1%)	37.6%	
Capital Revenue							
Capital Grants and Subsidies	0	347	144	0	(100.0%)	0.0%	
Capital Contributions	2,050	2,050	854	420	(50.8%)	20.5%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	(30,117)	(32,796)	(12,239)	(12,808)	4.6%	39.1%	
Other Capital Funding Sources							
Loans utilised	0	0	0	0	0.0%	0.0%	
Asset sale proceeds	0	0	0	(125)	0.0%	100.0%	
Depreciation utilised	91	91	38	38	(0.4%)	41.5%	
Total Other Capital Funding Sources	91	91	38	(87)	(327.4%)	(94.8%)	
Capital Funding Applications							
Constructed Assets	2,212	3,066	2,085	2,629	26.1%	85.7%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	315	315	79	0	(100.0%)	0.0%	
Total Capital Funding Applications	2,527	3,381	2,164	2,629	21.5%	77.7%	
Transfers to Reserves	(2,050)	(2,223)	(685)	(173)	(74.8%)	7.8%	
Transfers from Reserves	2,326	3,509	2,741	2,316	(15.5%)	66.0%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(32,277)	(34,800)	(12,309)	(13,380)	8.7%	38.4%	

**Finance and Corporate Services
for the period ending 30-Nov-2008**

Benchmark % Complete **41.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	180,481	179,481	88,632	86,802	(2.1%)	48.4%	
Interest from Rates & Utilities	1,405	1,405	525	567	8.1%	40.4%	
Less Discounts, Pensioner Remissions	(15,332)	(15,332)	(7,456)	(7,499)	0.6%	48.9%	
Net Rates & Utility Charges	166,555	165,555	81,701	79,870	(2.2%)	48.2%	
Fees & Charges	24,917	23,611	9,568	9,596	0.3%	40.6%	
Interest Received from Investments	13,238	15,238	6,556	9,408	43.5%	61.7%	
Grants and Subsidies - Recurrent	10,728	10,931	5,172	5,481	6.0%	50.1%	
Operating contributions	0	0	0	0	0.0%	0.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	4,179	4,179	1,740	0	(100.0%)	0.0%	
Other Revenue	3,752	8,515	5,884	6,002	2.0%	70.5%	
Internal Revenues	34,161	31,860	13,785	13,423	(2.6%)	42.1%	
Community Service Obligations	(4,601)	(4,620)	(1,925)	(1,925)	0.0%	41.7%	
Total Operating Revenue	252,928	255,268	122,482	121,854	(0.5%)	47.7%	
Operating Expenses							
Employee costs	21,489	22,121	8,870	8,632	(2.7%)	39.0%	
Less: Capitalised Employee Costs	(681)	(886)	(343)	(85)	(75.3%)	9.6%	
Materials & Services	17,269	17,450	7,234	6,639	(8.2%)	38.0%	
Internal Expenditure	6,603	7,815	3,682	3,004	(18.4%)	38.4%	
Less: Capitalised Materials & Services Costs	(319)	(2,779)	(623)	(530)	(14.9%)	19.1%	
Finance Costs	1,278	1,198	527	835	58.4%	69.6%	
Company Contributions	2,105	2,105	1,527	2,105	37.9%	100.0%	
Depreciation	19,930	19,930	8,304	8,484	2.2%	42.6%	
Other Expenses	2,025	1,979	736	954	29.6%	48.2%	
Current Cost of Developed Land Sold	4,783	4,783	1,992	46	(97.7%)	1.0%	
Competitive Neutrality Adjustments	(39,473)	(38,925)	(21,215)	(22,689)	7.0%	58.3%	
Total Operating Expenses	35,009	34,792	10,691	7,394	(30.8%)	21.3%	
Operating Surplus/(Deficit)	217,920	220,476	111,791	114,460	2.4%	51.9%	
Capital Revenue							
Capital Grants and Subsidies	0	10	2	0	(100.0%)	0.0%	
Capital Contributions	500	500	125	950	659.9%	190.0%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	218,420	220,986	111,918	115,410	3.1%	52.2%	
Other Capital Funding Sources							
Loans utilised	19,929	19,422	6,364	6	(99.9%)	0.0%	
Asset sale proceeds	5,800	7,796	4,023	1,568	(61.0%)	20.1%	
Depreciation utilised	17,605	16,061	6,692	2,010	(70.0%)	12.5%	
Total Other Capital Funding Sources	43,334	43,280	17,079	3,584	(79.0%)	8.3%	
Capital Funding Applications							
Constructed Assets	19,130	24,267	6,443	12,793	98.5%	52.7%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	1,106	91,958	91,107	93,936	3.1%	102.2%	
Total Capital Funding Applications	20,237	116,225	97,551	106,728	9.4%	91.8%	
Transfers to Reserves	(7,705)	(12,117)	(2,826)	(3,606)	27.6%	29.8%	
Transfers from Reserves	4,587	11,033	5,186	1,312	(74.7%)	11.9%	
Balance Brought Forward	0	36,738	36,738	36,738	0.0%	100.0%	
Contribution to Council	238,399	183,694	70,545	46,710	(33.8%)	25.4%	

Sunshine Coast Water
for the period ending 30-Nov-2008

Benchmark % Complete **41.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	118,951	118,703	53,902	52,762	(2.1%)	44.4%	
Interest from Rates & Utilities	183	183	76	74	(3.1%)	40.4%	
Less Discounts, Pensioner Remissions	(1,200)	(1,200)	(588)	(477)	(18.9%)	39.7%	
Net Rates & Utility Charges	117,935	117,687	53,390	52,359	(1.9%)	44.5%	
Fees & Charges	4,306	6,324	2,260	2,527	11.8%	40.0%	
Interest Received from Investments	1,169	1,169	487	112	(77.0%)	9.6%	
Grants and Subsidies - Recurrent	4	4	0	3	0.0%	58.0%	
Operating contributions	0	0	0	0	0.0%	0.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	100	533	138	897	550.7%	168.2%	
Internal Revenues	9,349	9,331	3,960	3,075	(22.3%)	33.0%	
Community Service Obligations	1,985	1,985	827	827	(0.0%)	41.7%	
Total Operating Revenue	134,848	137,033	61,062	59,800	(2.1%)	43.6%	
Operating Expenses							
Employee costs	21,531	23,407	9,470	9,295	(1.8%)	39.7%	
Less: Capitalised Employee Costs	(1,414)	(2,252)	(939)	(1,033)	10.1%	45.9%	
Materials & Services	68,095	68,620	28,469	23,923	(16.0%)	34.9%	
Internal Expenditure	16,446	17,064	7,501	7,050	(6.0%)	41.3%	
Less: Capitalised Materials & Services Costs	(24,236)	(22,831)	(9,616)	(5,856)	(39.1%)	25.6%	
Finance Costs	3,530	3,530	1,446	2,565	77.3%	72.7%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	38,051	38,051	15,853	15,900	0.3%	41.8%	
Other Expenses	1,087	1,110	462	554	19.8%	49.9%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	29,675	29,184	16,517	17,978	8.8%	61.6%	
Total Operating Expenses	152,764	155,884	69,164	70,376	1.8%	45.1%	
Operating Surplus/(Deficit)	(17,916)	(18,850)	(8,102)	(10,576)	30.5%	56.1%	
Capital Revenue							
Capital Grants and Subsidies	5,620	3,369	523	218	(58.4%)	6.5%	
Capital Contributions	20,968	20,986	8,736	8,102	(7.3%)	38.6%	
Contributed Assets	15,210	15,210	4,952	3,258	(34.2%)	21.4%	
Net Result Surplus / (Deficit)	23,882	20,715	6,110	1,002	(83.6%)	4.8%	
Other Capital Funding Sources							
Loans utilised	14,859	11,613	411	0	(100.0%)	0.0%	
Asset sale proceeds	0	74,069	74,069	73,493	(0.8%)	99.2%	
Depreciation utilised	30,985	34,276	14,281	11,327	(20.7%)	33.0%	
Total Other Capital Funding Sources	45,844	119,958	88,761	84,820	(4.4%)	70.7%	
Capital Funding Applications							
Constructed Assets	44,766	52,659	15,860	9,165	(42.2%)	17.4%	
Contributed Assets	15,210	16,456	4,998	3,304	(33.9%)	20.1%	
Loan redemptions	19,195	19,195	7,759	1,933	(75.1%)	10.1%	
Total Capital Funding Applications	79,172	88,310	28,617	14,402	(49.7%)	16.3%	
Transfers to Reserves	(15,118)	(17,936)	(7,903)	(4,879)	(38.3%)	27.2%	
Transfers from Reserves	13,109	19,807	9,248	5,081	(45.1%)	25.7%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(11,455)	54,234	67,598	71,623	6.0%	132.1%	

**Office of the CEO and Council
for the period ending 30-Nov-2008**

Benchmark % Complete **41.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Interest from Rates & Utilities	0	0	0	0	0.0%	0.0%	
Less Discounts, Pensioner Remissions	0	0	0	0	0.0%	0.0%	
Net Rates & Utility Charges	0	0	0	0	0.0%	0.0%	
Fees & Charges	0	0	0	0	0.0%	0.0%	
Interest Received from Investments	0	0	0	0	0.0%	0.0%	
Grants and Subsidies - Recurrent	0	0	0	9	0.0%	100.0%	
Operating contributions	0	0	0	0	0.0%	0.0%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	0	0	0	0	0.0%	0.0%	
Other Revenue	0	0	0	3	0.0%	100.0%	
Internal Revenues	1,743	1,743	726	726	0.0%	41.7%	
Community Service Obligations	0	0	0	0	0.0%	0.0%	
Total Operating Revenue	1,743	1,743	726	738	1.6%	42.3%	
Operating Expenses							
Employee costs	4,986	4,747	1,343	1,232	(8.3%)	26.0%	
Less: Capitalised Employee Costs	0	0	0	0	0.0%	0.0%	
Materials & Services	4,503	4,023	1,138	922	(18.9%)	22.9%	
Internal Expenditure	1,625	1,615	670	759	13.3%	47.0%	
Less: Capitalised Materials & Services Costs	0	0	0	0	0.0%	0.0%	
Finance Costs	0	0	0	0	0.0%	0.0%	
Company Contributions	0	0	0	0	0.0%	0.0%	
Depreciation	36	36	15	15	0.0%	41.7%	
Other Expenses	224	349	93	82	(12.0%)	23.4%	
Current Cost of Developed Land Sold	0	0	0	0	0.0%	0.0%	
Competitive Neutrality Adjustments	0	0	0	0	0.0%	0.0%	
Total Operating Expenses	11,374	10,769	3,259	3,010	(7.6%)	27.9%	
Operating Surplus/(Deficit)	(9,631)	(9,027)	(2,533)	(2,272)	(10.3%)	25.2%	
Capital Revenue							
Capital Grants and Subsidies	0	0	0	0	0.0%	0.0%	
Capital Contributions	0	0	0	0	0.0%	0.0%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Net Result Surplus / (Deficit)	(9,631)	(9,027)	(2,533)	(2,272)	(10.3%)	25.2%	
Other Capital Funding Sources							
Loans utilised	0	0	0	0	0.0%	0.0%	
Asset sale proceeds	0	0	0	0	0.0%	0.0%	
Depreciation utilised	34	34	14	14	0.0%	41.7%	
Total Other Capital Funding Sources	34	34	14	14	0.0%	41.7%	
Capital Funding Applications							
Constructed Assets	0	0	0	0	0.0%	0.0%	
Contributed Assets	0	0	0	0	0.0%	0.0%	
Loan redemptions	0	0	0	0	0.0%	0.0%	
Total Capital Funding Applications	0	0	0	0	0.0%	0.0%	
Transfers to Reserves	0	(309)	(309)	(309)	0.0%	100.0%	
Transfers from Reserves	0	0	0	0	0.0%	0.0%	
Balance Brought Forward	0	0	0	0	0.0%	0.0%	
Contribution to Council	(9,597)	(9,301)	(2,828)	(2,567)	(9.2%)	27.6%	