

TOTAL COUNCIL
for the period ending 31-Dec-2008

	Benchmark % Complete				50.0%		
Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	338,474	337,981	162,309	159,684	(1.6%)	47.2%	
Interest from Rates & Utilities	1,588	1,588	707	865	22.3%	54.4%	
Less Discounts, Pensioner Remis	(19,608)	(19,825)	(9,684)	(9,450)	(2.4%)	47.7%	
Net Rates & Utility Charges	320,455	319,743	153,333	151,099	(1.5%)	47.3%	1
Fees & Charges	73,512	75,495	39,073	38,823	(0.6%)	51.4%	
Interest Received from Investments	14,620	16,620	8,686	10,809	24.4%	65.0%	2
Grants and Subsidies - Recurrent	16,206	17,952	9,567	9,323	(2.6%)	51.9%	
Operating contributions	697	540	300	438	45.8%	81.1%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for	4,179	4,179	2,089	0	(100.0%)	0.0%	3
Other Revenue	7,321	13,975	9,483	11,287	19.0%	80.8%	4
Internal Revenues	36,954	37,739	19,230	19,156	(0.4%)	50.8%	
Community Service Obligations	(0)	0	10	(0)	(100.0%)	0.0%	
Total Operating Revenue	473,943	486,243	241,771	240,934	(0.3%)	49.6%	
Operating Expenses							
Employee costs	167,314	170,799	84,585	83,244	(1.6%)	48.7%	
Less: Capitalised Employee Costs	(13,913)	(17,046)	(8,568)	(6,055)	(29.3%)	35.5%	5
Materials & Services	222,860	249,019	122,084	102,392	(16.1%)	41.1%	
Internal Expenditure	36,881	37,723	19,202	19,270	0.4%	51.1%	6
Less: Capitalised Materials & Service	(57,960)	(66,965)	(33,073)	(19,865)	(39.9%)	29.7%	7
Finance Costs	8,213	8,321	4,162	4,547	9.3%	54.6%	8
Company Contributions	2,620	2,620	1,977	2,920	47.7%	111.4%	9
Depreciation	97,914	97,914	48,960	49,115	0.3%	50.2%	
Other Expenses	8,801	9,089	4,785	4,626	(3.3%)	50.9%	
Current Cost of Developed Land Sold	4,783	4,783	2,390	51	(97.9%)	1.1%	10
Competitive Neutrality Adjustments	0	(0)	0	0	0.0%	0.0%	
Total Operating Expenses	477,512	496,256	246,503	240,245	(2.5%)	48.4%	
Operating Surplus/(Deficit)	(3,568)	(10,014)	(4,731)	689	(114.6%)	(6.9%)	
Capital Revenue							
Capital Grants and Subsidies	19,151	26,901	7,832	5,877	(25.0%)	21.8%	11
Capital Contributions	31,151	32,201	16,273	20,466	25.8%	63.6%	12
Contributed Assets	43,880	43,880	21,939	43,998	100.5%	100.3%	
Net Result Surplus / (Deficit)	90,613	92,968	41,312	71,030	71.9%	76.4%	
Other Capital Funding Sources							
Loans utilised	49,431	59,954	14,828	1,450	(90.2%)	2.4%	13
Asset sale proceeds	8,202	94,503	90,067	87,170	(3.2%)	92.2%	
Depreciation utilised	83,144	84,891	42,449	37,193	(12.4%)	43.8%	14
Total Other Capital Funding Sourc	140,777	239,348	147,344	125,813	(14.6%)	52.6%	
Capital Funding Applications							
Constructed Assets	163,116	205,478	81,629	67,447	(17.4%)	32.8%	15
Contributed Assets	43,880	45,126	21,984	44,427	102.1%	98.5%	16
Loan redemptions	25,150	116,002	102,782	97,355	(5.3%)	83.9%	
Total Capital Funding Applications	232,146	366,606	206,396	209,229	1.4%	57.1%	

Transfers to Reserves	(29,452)	(57,919)	(36,393)	(32,103)	(11.8%)	55.4%
Transfers from Reserves	30,208	55,471	35,804	24,955	(30.3%)	45.0%
Balance Brought Forward	0	36,738	36,738	36,738	0.0%	100.0%
Contribution to Council	(0)	0	18,410	17,205	(6.5%)	100.0%