

Sunshine Coast Council - Total Statement of Income and Expense (i,vi)

For Period Ending 30 June

	Revised	Original	Forecast								
	Budget*	Budget	2021	2022	2023	2024	2025	2026	2027	2028	2029
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue											
Gross Rates & Utility Charges	305,882	335,690	349,387	363,670	379,060	396,521	414,818	433,991	454,084	475,139	497,203
Interest from Rates & Utilities	670	670	699	730	762	800	839	880	923	968	1,016
Less Discounts, Pensioner Remissions	(13,414)	(14,871)	(15,525)	(16,208)	(16,922)	(17,751)	(18,621)	(19,533)	(20,490)	(21,494)	(22,547)
Net Rates & Utility Charges	293,138	321,489	334,562	348,192	362,901	379,570	397,036	415,338	434,517	454,613	475,672
Fees & Charges	56,754	57,857	59,506	61,202	63,313	65,498	67,757	70,095	72,513	75,015	77,603
Interest Received from Investments	8,768	8,838	8,838	8,838	8,838	8,838	8,838	8,838	8,838	8,838	8,838
Grants and Subsidies - Recurrent	8,176	12,329	12,329	12,329	12,329	12,329	12,329	12,329	12,329	12,329	12,329
Operating contributions	303	319	319	319	319	319	319	319	319	319	319
Unitywater Participation	50,095	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838
Other Revenue	23,997	25,016	42,065	62,401	33,333	40,233	21,110	21,132	42,360	45,804	39,832
Internal Revenues	5,711	8,101	8,332	8,569	8,865	9,171	9,487	9,815	10,153	10,503	10,866
Total Operating Revenue	446,943	483,788	515,789	551,688	539,736	565,795	566,714	587,704	630,868	657,259	675,297
Operating Expenses											
Employee costs	140,389	145,196	150,205	155,387	160,748	166,294	172,031	177,966	184,106	190,458	197,029
Materials & Services	174,323	191,895	204,708	224,367	214,086	225,983	229,118	237,559	254,491	264,865	270,071
Finance Costs	9,824	10,025	13,175	16,263	11,457	10,938	9,970	8,910	7,576	6,484	5,163
Company Contributions	1,495	1,527	1,556	1,586	1,625	1,666	1,707	1,750	1,794	1,839	1,885
Depreciation	75,355	79,076	81,429	84,011	87,151	90,056	93,452	96,740	100,198	103,619	107,232
Other Expenses	21,975	21,206	21,810	22,432	23,206	24,006	24,835	25,691	26,578	27,495	28,443
Recurrent Capital Expenses	12,257	5,250	3,732	4,279	2,967	3,155	2,658	2,667	2,958	2,973	2,658
Total Operating Expenses	435,619	454,175	476,616	508,325	501,240	522,099	533,771	551,284	577,701	597,732	612,481
Operating Result	11,325	29,613	39,173	43,363	38,496	43,696	32,943	36,420	53,166	59,527	62,816
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	18,544	12,245	5,385	5,385	5,385	5,385	5,385	5,385	5,385	5,385	5,385
Capital Contributions	31,599	31,599	31,631	28,631	29,642	29,483	29,403	29,403	29,403	23,634	23,634
Contributed Assets	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913	52,186
Total Capital Revenue	110,143	103,844	92,016	84,016	80,028	80,993	82,067	83,249	84,460	79,933	81,206
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	-	-	-	(29,047)	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(2,654)	(2,654)	(2,704)	(2,756)	(2,824)	(2,895)	(2,967)	(3,042)	(3,118)	(3,196)	(3,275)
Assets transferred to third parties	(11,285)	-	-	-	-	-	-	-	-	-	-
NET RESULT	107,377	130,804	128,485	95,577	115,699	121,794	112,042	116,627	134,509	136,265	140,747

* Reflects the Statement of Estimated Financial Position for 2018/19