

2012/2013 Budget - Financial Statements

For the period ending 30 June 2013

	TOTAL COUNCIL				
Statement of Income and Expenses	Budget 2012/2013 \$'000	Forward Estimate 2013/2014 \$000	Forward Estimate 2014/2015 \$000	Forward Estimate 2015/2016 \$000	Forward Estimate 2016/2017 \$000
Operating Revenue					
Gross Rates & Utility Charges	275,930	295,107	317,862	337,450	359,465
Interest from Rates & Utilities	2,291	2,289	2,427	2,562	2,718
Less Discounts, Pensioner Remissions	(12,694)	(13,347)	(14,064)	(14,815)	(15,610)
Net Rates & Utility Charges	265,527	284,049	306,225	325,197	346,573
Fees & Charges	53,110	59,107	63,351	68,350	74,188
Interest Received from Investments	45,172	44,942	44,575	44,649	44,828
Grants and Subsidies - Recurrent	13,168	13,168	13,168	13,168	13,168
Operating contributions	688	418	419	423	427
Dividends Received	22,624	22,850	23,079	23,310	23,543
Other Revenue	15,245	15,718	16,206	16,713	17,236
Internal Revenues	9,117	9,113	9,371	9,684	10,010
Community Service Obligations	-	-	-	-	-
Total Operating Revenue	424,650	449,365	476,394	501,494	529,973
Operating Expenses					
Employee costs	148,845	151,081	157,816	164,386	171,229
Materials & Services	161,830	171,745	183,157	192,845	203,052
Internal Expenditure	-	-	-	-	-
Finance Costs	15,280	17,320	18,996	20,637	21,247
Company Contributions	2,548	2,548	2,548	2,548	2,548
Depreciation	72,496	75,819	81,251	88,271	95,234
Other Expenses	15,971	18,958	19,605	20,274	20,966
Competitive Neutrality Adjustments	-	-	-	-	-
Total Operating Expenses	416,970	437,471	463,373	488,961	514,276
Operating Surplus/(Deficit)	7,680	11,894	13,021	12,533	15,697
Capital Revenue					
Capital Grants and Subsidies	5,600	5,700	5,700	5,700	5,700
Capital Contributions	12,901	12,420	13,302	17,248	19,221
Contributed Assets.	28,500	31,050	32,130	33,090	34,080
Other Capital Revenue	4,181	4,472	4,783	-	-
Net Result Surplus / (Deficit)	58,862	65,536	68,936	68,571	74,698
Other Capital Funding Sources					
Loan proceeds	44,150	41,939	44,420	33,333	23,980
Asset sale proceeds	1,000	1,000	1,000	1,000	1,000
Depreciation utilised	72,496	75,819	81,251	88,271	95,234
Total Other Capital Funding Sources	117,646	118,758	126,671	122,604	120,214
Capital Funding Applications					
Constructed Assets	145,770	145,149	154,419	138,204	134,472
Contributed Assets	28,500	31,050	32,130	33,090	34,080
Loan redemptions	13,023	16,431	19,932	23,772	27,286
Total Capital Funding Applications	187,293	192,630	206,481	195,066	195,838
Total Reserve Movements	10,785	8,336	10,874	3,891	926
Contribution to Council	0	0	0	0	0