

2012/2013 Budget - Financial Statements

For the period ending 30 June 2013

Statement of Financial Position	TOTAL COUNCIL				
	Budget 2012/2013 \$'000	Forward Estimate 2013/2014 \$000	Forward Estimate 2014/2015 \$000	Forward Estimate 2015/2016 \$000	Forward Estimate 2016/2017 \$000
CURRENT ASSETS					
Cash & Investments	171,638	168,692	166,339	163,975	160,126
Trade and other receivables	69,750	71,601	66,855	66,653	72,049
Inventories	4,520	4,678	4,842	5,011	5,186
Other Financial Assets	5,192	5,374	5,562	5,757	5,958
Non-current assets classified as held for sale	1,360	1,360	1,360	1,360	1,360
	252,460	251,705	244,958	242,756	244,679
NON CURRENT ASSETS					
Trade and other receivables	488,402	483,627	483,627	483,627	483,627
Property, plant & equipment	4,145,538	4,346,914	4,558,070	4,752,052	4,941,019
Investment in associates	599,191	599,191	599,191	599,191	599,191
Capital works in progress	74,050	74,050	74,050	74,050	74,050
Intangible assets	5,954	5,106	4,258	3,410	2,562
	5,313,135	5,508,888	5,719,196	5,912,330	6,100,449
TOTAL ASSETS	5,565,595	5,760,593	5,964,154	6,155,086	6,345,128
CURRENT LIABILITIES					
Trade and other payables	55,403	56,426	58,203	57,715	58,312
Borrowings	16,431	19,932	23,772	27,286	30,461
Provisions	17,008	17,264	18,034	18,785	19,567
Other	4,536	4,695	4,859	5,029	5,205
	93,378	98,317	104,868	108,815	113,545
NON CURRENT LIABILITIES					
Trade and other payables	89	92	95	98	101
Borrowings	246,169	268,176	288,824	294,871	288,390
Provisions	39,007	40,372	41,785	43,038	44,329
	285,265	308,640	330,704	338,007	332,820
TOTAL LIABILITIES	378,643	406,957	435,572	446,822	446,365
NET COMMUNITY ASSETS	5,186,952	5,353,636	5,528,582	5,708,264	5,898,763
COMMUNITY EQUITY					
Asset revaluation surplus	621,477	722,625	828,635	939,746	1,055,547
Council reserves	135,955	127,619	116,745	112,854	111,928
Capital	4,429,520	4,503,392	4,583,202	4,655,664	4,731,288
TOTAL COMMUNITY EQUITY	5,186,952	5,353,636	5,528,582	5,708,264	5,898,763