

2012/2013 Budget - Financial Statements

For the period ending 30 June 2013

Statement of Income and Expenses	BUSINESS UNITS				
	Sunshine Coast Airport \$'000	Waste Management \$'000	Sunshine Coast Holiday Parks \$'000	Quarries \$'000	Total Business Units \$'000
Operating Revenue					
Gross Rates & Utility Charges	-	47,095	-	-	47,095
Interest from Rates & Utilities	-	-	-	-	-
Less Discounts, Pensioner Remissions	-	-	-	-	0
Net Rates & Utility Charges	0	47,095	-	-	47,095
Fees & Charges	9,346	7,410	14,164	1,351	32,272
Interest Received from Investments	-	-	-	-	-
Grants and Subsidies - Recurrent	-	-	-	-	-
Operating contributions	-	411	-	-	411
Dividends Received	-	-	-	-	-
Other Revenue	5,034	2,415	121	-	7,570
Internal Revenues	2	1,238	-	6,821	8,060
Community Service Obligations	94	471	-	-	564
Total Operating Revenue	14,476	59,039	14,285	8,172	95,972
Operating Expenses					
Employee costs	2,155	2,805	282	1,114	6,357
Materials & Services	2,323	38,758	5,077	4,670	50,828
Internal Expenditure	1,105	3,683	1,370	930	7,088
Finance Costs	2,533	3,172	190	146	6,041
Company Contributions	-	-	-	-	-
Depreciation	1,157	2,178	670	477	4,483
Other Expenses	72	226	37	46	381
Competitive Neutrality Adjustments	638	285	240	54	1,218
Total Operating Expenses	9,983	51,108	7,867	7,438	76,396
Operating Surplus/(Deficit)	4,493	7,931	6,418	733	19,576
Capital Revenue					
Capital Grants and Subsidies	-	-	-	-	-
Capital Contributions	-	-	-	-	-
Contributed Assets	-	-	-	-	-
Other Capital Revenue	-	-	-	-	-
Profit on Sale of Assets	-	-	-	-	-
Net Result Surplus / (Deficit)	4,493	7,931	6,418	733	19,576
Other Capital Funding Sources					
Loan proceeds	5,389	15,077	610	0	21,076
Asset sale proceeds	-	-	-	-	-
Depreciation utilised	1,157	2,178	670	477	4,483
Total Other Capital Funding Sources	6,546	17,255	1,280	477	25,559
Capital Funding Applications					
Constructed Assets	7,705	15,186	1,555	655	25,101
Contributed Assets	-	-	-	-	-
Loan redemptions	2,308	2,719	103	37	5,167
Total Capital Funding Applications	10,013	17,905	1,658	692	30,268
Total Reserve Movements	-	(1,905)	0	0	(1,905)
Contribution to Council	1,026	5,377	6,040	519	12,962
Income Tax Equivalent	1,348	1,855	1,925	220	5,348
Net Operating Profit After Tax	3,145	6,076	4,493	513	14,227
Target Return on Capital	8,691	8,391	4,280	545	21,907