

# Sunshine Coast Council

## Budget 2011/2012

28 June 2011



# Budget 2011/2012 Highlights

- the 2011/2012 Budget totals \$638 million
- a balanced operating position
- a general rate increase of 3.5% (below CPI)
- no increase in key levies such as the environment, public transport, tourism and heritage levies
- continuation of pension remissions, budgeted at \$3.9million
- continuation of early payment discounts, budgeted at \$8.3million
- capital works program of \$189.7 million
- \$15.3 million allocated to strategy implementation
- maintenance or enhancement of existing service levels to respond to Council's priority on "look and feel" and "service delivery"



# Budget 2011/2012 Rates & Charges

**The percentage change in gross rates and utility charges  
from 2010/2011 to 2011/2012 is 3.5%**

Service	2010/11	2011/12	Variation \$	Variation %
MINIMUM GENERAL RATE	\$912.00	\$944.00	\$32.00	3.5%
240 litre WHEELIE BIN	\$199.90	\$209.70	\$9.80	4.9%
TRANSPORT LEVY	\$20.00	\$20.00	\$0.00	0.0%
ENVIRONMENT LEVY	\$60.00	\$60.00	\$0.00	0.0%
HERITAGE LEVY	\$5.00	\$5.00	\$0.00	0.0%
<b>GROSS RATES</b>	<b>\$1,196.90</b>	<b>\$1,238.70</b>	<b>\$41.80</b>	<b>3.5%</b>

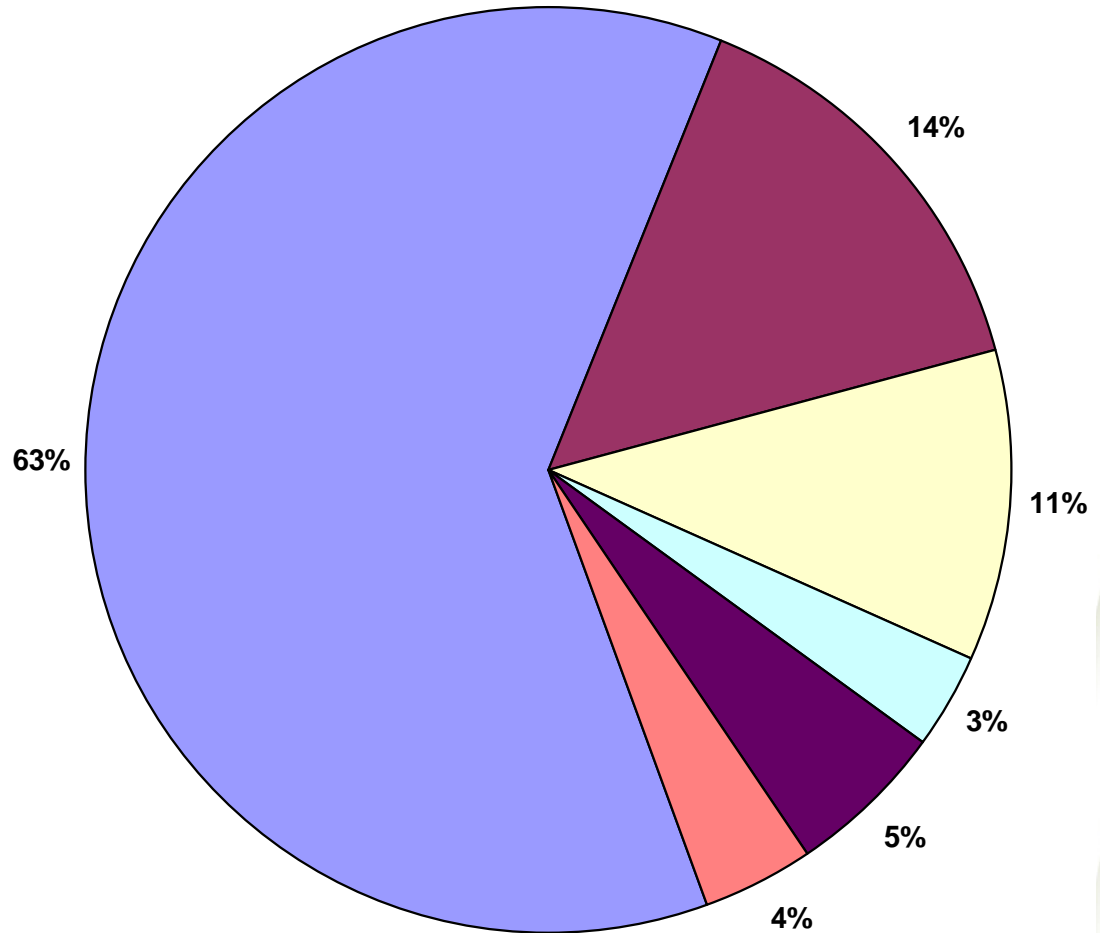
**70% of residential ratepayers are on the minimum general rate**



## How is the money raised?

### Sunshine Coast Council

- Rates & Utility Charges
- Fees & Charges
- Interest on Investments
- Operating grants and subsidies
- Dividends Received
- Other Revenue

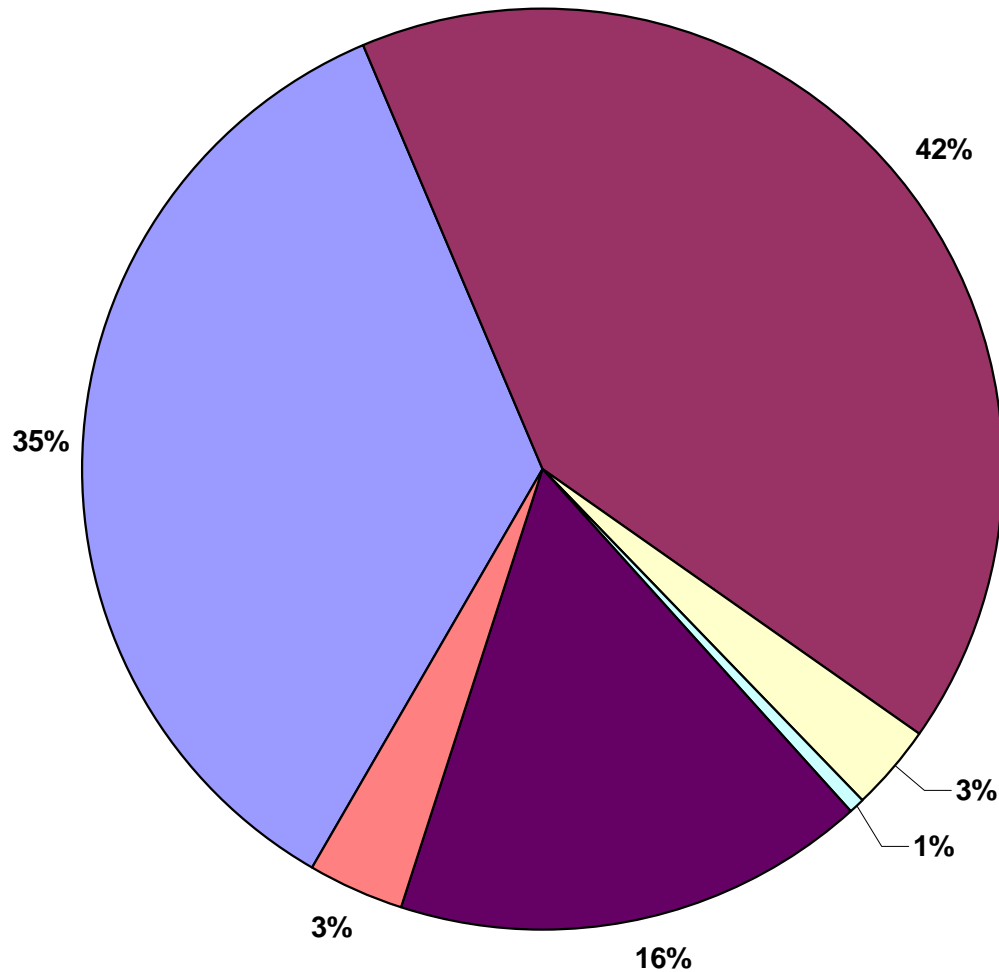


# Budget 2011/2012

## How is the money spent?

Sunshine Coast Council

- Employee costs
- Materials & Services
- Finance Costs
- Company Contributions
- Depreciation
- Other Expenses



# Budget 2011/2012

## ***\$189.7 million Capital Works program includes:***

	millions
Roads reseal & rehabilitation program	\$14.500
Sunshine Coast Airport - runway & support infrastructure	\$2.420
Sunshine Coast Airport - Sunshine Coast Aerospace Precinct	\$1.866
Sunshine Coast Airport - air conditioner condenser replacement	\$0.600
Land Acquisition - Evan Street road corridor widening	\$3.500
Land Acquisition - District sports requirement North Maroochy River	\$2.000
Land Acquisition - South Coolum Road - required for road link	\$1.000
Land Acquisition - Meridan Plains	\$0.500
Nambour Landfill expansion	\$7.300
Eumundi Road Landfill - cell construction Stage 2	\$1.300
Eumundi Road Landfill - rising main, external sewer to STP	\$0.762
Caloundra Landfill - construction of tank farm & leachate perimeter drain	\$0.600
Fleet Replacement	\$3.900
Inner Cooroy Bypass construction	\$3.255
Environment Levy land acquisitions	\$2.810
Sippy Downs Drive, Tanawha - Stringybark Rd intersection Stage 1	\$2.800
Public amenities	\$2.000
Brisbane Road, Mooloolaba construction Stage 2	\$2.000
Mary River Bridge Road, Cambroon - timber bridge replacement	\$2.000
Coolum Village streetscape - roundabouts at Birtwell & Elizabeth Streets	\$2.000
Roys Road Depot	\$2.000
Saffron Drive, Currimundi - pavement reconstruction	\$1.550
Bulcock Street, Caloundra - Stage 2 Tay Av roundabout & landscaping	\$1.500
Chancellor Lakes - rehabilitation of constructed waterbody Springhill Drive	\$1.495
Girraween Sports Club House and Criterion Circuit	\$1.400
Evans Street Maroochydhore - Construction	\$1.360



# Budget 2011/2012

## ***\$189.7 million Capital Works program includes:***

	millions
Foreshore Protection Works - Alex Headland to Maroochydore	\$1.200
Asphalt handling & storage system, Nambour	\$1.080
Implementation of Depot masterplans	\$1.000
Quad Park - construct associated stadium infrastructure	\$1.000
Maleny Community Precinct	\$1.000
Reconstruction of Roys Road, Beerwah	\$1.000
Gravel resheeting program	\$0.980
Marcoola Streetscape - David Low Way, Marcoola	\$0.975
Spearhead Energy Projects	\$0.910
Image Flat Road, Nambour Crusher	\$0.900
Bli Bli to Bradman Avenue Bikeway,	\$0.900
Queen Street, Caloundra - Staged project to improve access to Caloundra	\$0.890
Traffic Signals at Old Gympie Road/Peachester Road intersection Stage 2	\$0.863
Cotton Tree Holiday Park replace amenity block No.2	\$0.800
Leach Park, Golden Beach Masterplan implementation	\$0.800
Buderim Resource Recovery Centre - primary sort area upgrade	\$0.800
Tripcony Caravan Park easement link	\$0.795
Coolum Beach Holiday Park, Coolum Beach replace amenity block No.3	\$0.750
Coolum Village Urban design masterplan	\$0.750
Business Reform - Business eService	\$0.700
Noosa Junction - streetscape Arcadia Street, Sunshine Beach Road	\$0.700
Wilson Road, Ilkley - gravel road seal	\$0.690
Muller Park, Bli Bli - detailed design/staged implementation	\$0.650
Mobilisation Technology	\$0.620
Glenview Road, Glenview - realign & remove dangerous bends	\$0.600
Glass House Streetscape Masterplan, Glasshouse Mnts Town Centre	\$0.600



# Budget 2011/2012

*The budget includes measures of financial sustainability:*

Measure of Financial Sustainability	Budget 2011/2012	LGA Indicator
Working Capital Ratio	2.7 : 1	between 1 : 1 and 4 : 1
Operating Surplus	\$2.3 million	Not Applicable
Operating Surplus Ratio (excluding capital revenue)	0.6%	Not Applicable
Operating Surplus Ratio (including capital revenue)	11.5%	between 0% and 10%
Net Financial Liabilities Ratio	27%	not greater than 60%
Interest Coverage Ratio	(7.9)%	between 0% and 5%
Asset Sustainability Ratio	75%	greater than 90%
Asset Consumption Ratio	78%	Between 40% and 80%



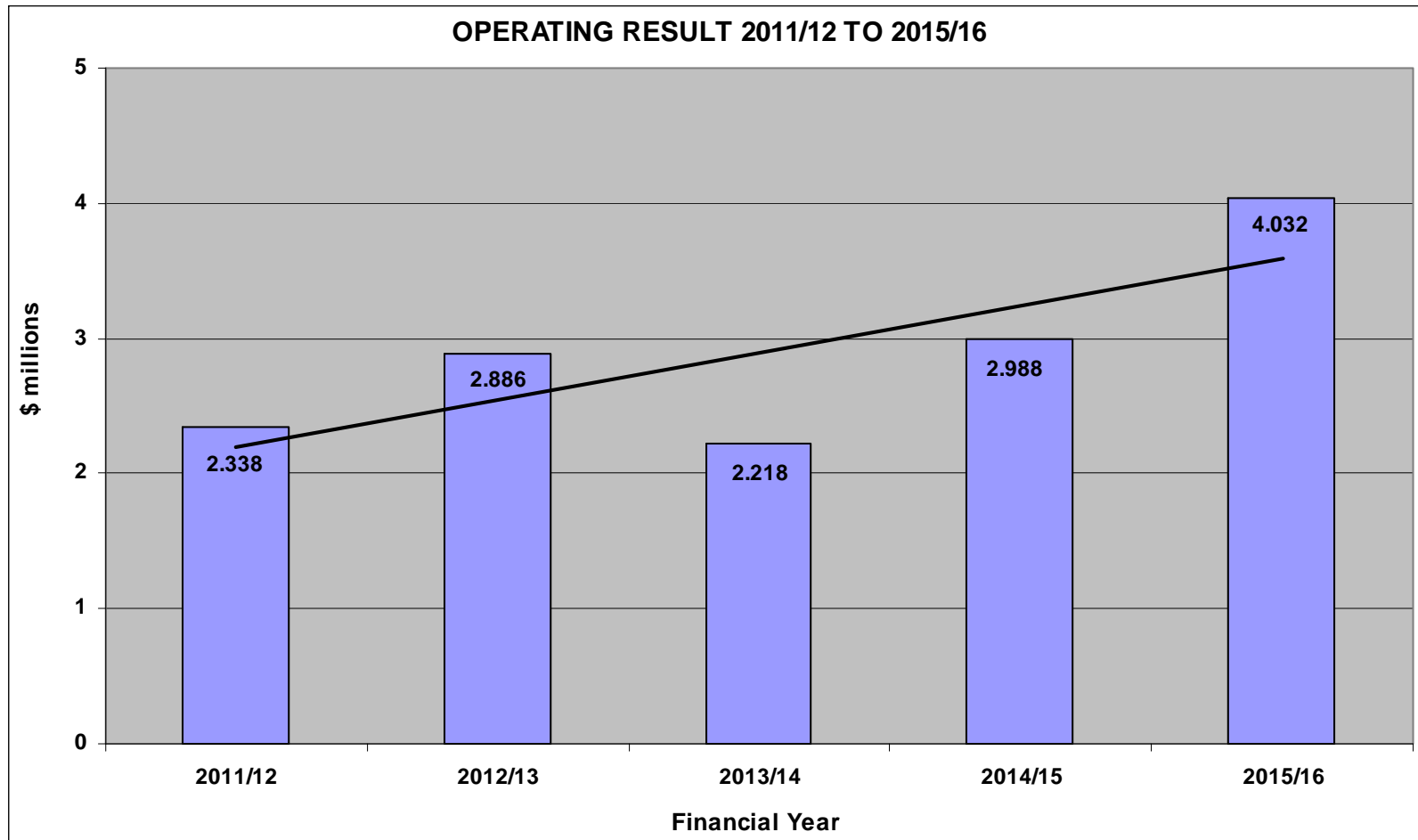


# Budget 2011/2012

***The budget includes measures of financial sustainability:***

The operating result for the period 2011/12 to 2015/16

**is a strong indicator of council's ongoing financial sustainability.**



## Recap of the significant highlights of the 2011/2012 Budget:

- a balanced operating position
- a general rate increase of 3.5%, with no increase in key levies
- The percentage change in gross rates and utility charges revenue from 2010/2011 to 2011/2012 is 3.5%
- continuation of pension remissions & early payment discounts, totalling \$12.2 million
- capital works program of \$189.7 million, stimulating the economy through local investment
- \$15.3 million allocated to strategy implementation
- maintenance or enhancement of existing service levels to respond to Council's priority on "look and feel" and "service delivery"

