

2011-12 BUDGET

**TOTAL COUNCIL
STATEMENT OF INCOME AND EXPENSES
for the period ending 30 June 2012**

Executive Summary	Sunshine Coast Airport ** \$'000	Waste Management \$'000	Caravan Parks \$'000	Quarries \$'000	Total SBA's \$'000
Operating Revenue					
Gross Rates & Utility Charges	0	44,665	0	0	44,665
Interest from Rates & Utilities	0	0	0	0	0
Less Discounts, Pensioner Remissions	0	(558)	0	0	(558)
Net Rates & Utility Charges	0	44,108	0	0	44,108
Fees & Charges	9,950	8,954	13,685	482	33,071
Interest Received from Investments	0	0	0	0	0
Grants and Subsidies - Recurrent	0	111	0	0	111
Operating contributions	0	300	0	0	300
Dividends Received	0	0	0	0	0
Other Revenue	5,201	3,703	121	0	9,024
Internal Revenues	296	22,512	0	5,909	28,717
Community Service Obligations	91	811	0	0	902
Total Operating Revenue	15,537	80,498	13,805	6,392	116,232
Operating Expenses					
Employee costs	1,858	2,802	276	948	5,883
Less: Capitalised Employee Costs	0	0	0	0	0
Materials & Services	2,243	39,435	4,842	4,026	50,547
Internal Expenditure	908	24,520	877	908	27,213
Less: Capitalised Materials & Services Costs	0	0	0	0	0
Finance Costs	2,412	2,882	141	65	5,500
Company Contributions	0	0	0	0	0
Depreciation	1,271	3,478	733	259	5,740
Other Expenses	87	221	24	38	370
Competitive Neutrality Adjustments	512	342	229	32	1,115
Total Operating Expenses	9,290	73,680	7,122	6,276	96,368
Operating Surplus/(Deficit)	6,247	6,817	6,683	116	19,864
Capital Revenue					
Capital Grants and Subsidies	0	0	0	0	0
Capital Contributions	0	0	0	0	0
Contributed Assets	0	0	0	0	0
Other Capital Revenue	0	0	0	0	0
Profit on Sale of Assets	0	0	0	0	0
Net Result Surplus / (Deficit)	6,247	6,817	6,683	116	19,864
Other Capital Funding Sources					
Loan proceeds	3,784	5,304	400	0	9,488
Asset sale proceeds	0	0	0	0	0
Depreciation utilised	1,271	3,478	733	259	5,740
Total Other Capital Funding Sources	5,055	8,782	1,133	259	15,228
Capital Funding Applications					
Constructed Assets	7,211	13,272	2,605	3,565	26,653
Contributed Assets	0	0	0	0	0
Loan redemptions	1,978	2,294	76	34	4,382
Total Capital Funding Applications	9,189	15,566	2,681	3,599	31,035
Reserve Movements					
Transfers to Reserves - Capital	0	0	0	0	0
Transfers from Reserves - Capital	2,392	8,075	60	2,110	12,637
Balance Brought Forward - Capital	0	0	0	0	0
Transfers to Reserves - Operating	0	0	0	0	0
Transfers from Reserves - Operating	0	0	0	0	0
Balance Brought Forward - Operating	0	0	0	0	0
Total Reserve Movements	2,392	8,075	60	2,110	12,637
Contribution to Council	4,505	8,108	5,195	(1,114)	16,695
Income tax equivalent	1,874	2,045	2,005	35	5,959
Target Return on Capital	3,775	3,113	1,840	466	9,194

** Also a Commercialised Business Unit