

Budget Adoption

**Council by Department
Statement of Income and Expenses
for the period ending 30 June 2012**

Executive Summary	Infrastructure Services \$'000	Community Services \$'000	Regional Strategy & Planning \$'000	Finance & Business \$'000	Executive Office \$'000	Eliminations \$'000	Total Council \$'000
Operating Revenue							
Gross Rates & Utility Charges	46,253	877	12,202	205,514	0	0	264,846
Interest from Rates & Utilities	0	0	0	2,141	0	0	2,141
Less Discounts, Pensioner Remissions	(558)	0	0	(11,700)	0	0	(12,258)
Net Rates & Utility Charges	45,695	877	12,202	195,955	0	0	254,729
Fees & Charges	9,542	10,637	12,944	26,643	10	0	59,777
Interest Received from Investments	0	0	0	45,602	0	0	45,602
Grants and Subsidies - Recurrent	164	4,357	0	8,747	8	0	13,277
Operating contributions	300	25	298	0	0	0	623
Dividends Received	0	0	0	22,400	0	0	22,400
Other Revenue	6,914	1,510	64	7,378	5	0	15,871
Internal Revenues	56,717	20,721	7,257	53,461	6,646	(138,112)	6,690
Community Service Obligations	811	0	0	(811)	0	0	0
Total Operating Revenue	120,144	38,128	32,764	359,375	6,670	(138,112)	418,968
Operating Expenses							
Employee costs	42,614	40,790	29,000	30,039	4,327	0	146,770
Less: Capitalised Employee Costs	0	0	0	0	0	0	0
Materials & Services	90,841	22,197	12,630	44,352	1,366	0	171,387
Internal Expenditure	62,009	31,331	23,396	19,829	1,547	(138,112)	0
Less: Capitalised Materials & Services Costs	0	0	0	0	0	0	0
Finance Costs	3,327	12	9	9,933	0	0	13,281
Company Contributions	0	1,067	148	1,184	0	0	2,398
Depreciation	60,960	4,368	32	3,184	77	0	68,620
Other Expenses	5,222	2,053	1,106	5,325	471	0	14,177
Competitive Neutrality Adjustments	5,504	0	0	(5,504)	0	0	0
Total Operating Expenses	270,478	101,817	66,320	108,342	7,789	(138,112)	416,634
Operating Surplus/(Deficit)	(150,334)	(63,690)	(33,557)	251,033	(1,119)	0	2,334
Capital Revenue							
Capital Grants and Subsidies	5,567	0	0	0	0	0	5,567
Capital Contributions	15,000	0	79	0	0	0	15,079
Contributed Assets	20,000	0	0	0	0	0	20,000
Other Capital Revenue	0	0	0	5,000	0	0	5,000
Profit on Sale of Assets	0	0	0	0	0	0	0
Net Result Surplus / (Deficit)	(109,767)	(63,690)	(33,478)	256,033	(1,119)	0	47,980
Other Capital Funding Sources							
Loan proceeds	10,304	0	0	30,584	0	0	40,888
Asset sale proceeds	1,000	0	0	0	0	0	1,000
Depreciation utilised	60,960	4,368	32	3,184	77	0	68,620
Total Other Capital Funding Sources	72,264	4,368	32	33,768	77	0	110,508
Capital Funding Applications							
Constructed Assets	125,424	0	3,950	60,358	0	0	189,732
Contributed Assets	20,000	0	0	0	0	0	20,000
Loan redemptions	3,304	0	0	8,169	0	0	11,473
Total Capital Funding Applications	148,728	0	3,950	68,527	0	0	221,205
Reserve Movements							
Transfers to Reserves - Capital	(15,000)	0	(79)	0	0	0	(15,079)
Transfers from Reserves - Capital	46,446	0	1,663	30,021	0	0	78,130
Balance Brought Forward - Capital	0	0	0	0	0	0	0
Transfers to Reserves - Operating	(119)	0	0	(233)	0	0	(352)
Transfers from Reserves - Operating	18	0	0	0	0	0	18
Balance Brought Forward - Operating	0	0	0	0	0	0	0
Total Reserve Movements	31,345	0	1,584	29,788	0	0	62,717
Contribution to Council	(154,887)	(59,322)	(35,811)	251,061	(1,041)	0	0