

2011-12 BUDGET

**TOTAL COUNCIL
STATEMENT OF FINANCIAL POSITION
for the period ending 30 June 2012**

STATEMENT OF FINANCIAL POSITION	Estimated Position 2010/2011 \$'000	Budget 2011/2012 \$'000	Forward Estimate 2012/2013 \$'000	Forward Estimate 2013/2014 \$'000	Forward Estimate 2014/2015 \$'000	Forward Estimate 2015/2016 \$'000
CURRENT ASSETS						
Cash & Investments	246,802	183,231	162,631	146,410	147,619	139,909
Trade and other receivables	24,690	30,793	36,993	43,475	50,745	52,786
Inventories	4,367	4,520	4,678	4,842	5,011	5,186
Other Financial Assets	5,016	5,192	5,374	5,562	5,757	5,958
Non-current assets classified as held for sale	220	220	220	220	220	220
	281,095	223,956	209,896	200,509	209,352	204,059
NON CURRENT ASSETS						
Trade and other receivables	17,500	13,591	9,410	4,938	0	0
Property, plant & equipment	3,787,799	4,053,510	4,281,629	4,496,812	4,706,232	4,939,498
Shareholdings	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investment property	3,278	3,278	3,278	3,278	3,278	3,278
Capital works in progress	56,495	56,495	56,495	56,495	56,495	56,495
Intangible assets	3,163	2,187	1,211	235	0	0
	4,868,235	5,129,061	5,352,023	5,561,758	5,766,005	5,999,271
TOTAL ASSETS	5,149,330	5,353,017	5,561,919	5,762,267	5,975,357	6,203,330
CURRENT LIABILITIES						
Trade and other payables	49,185	49,042	46,787	46,529	47,229	50,004
Borrowings	10,290	14,625	17,940	20,619	23,726	27,532
Provisions	14,167	14,530	15,113	15,722	16,410	17,128
Other	4,383	4,536	4,695	4,859	5,029	5,205
	78,025	82,733	84,535	87,729	92,394	99,869
NON CURRENT LIABILITIES						
Trade and other payables	116	120	124	128	132	137
Borrowings	191,065	216,145	238,951	244,288	251,307	262,327
Provisions	35,809	37,098	38,434	39,818	41,251	42,736
	226,990	253,363	277,509	284,234	292,690	305,200
TOTAL LIABILITIES	305,015	336,096	362,044	371,963	385,084	405,069
NET COMMUNITY ASSETS	4,844,315	5,016,921	5,199,875	5,390,304	5,590,273	5,798,261
COMMUNITY EQUITY						
Asset revaluation reserve	576,045	700,667	833,857	974,341	1,121,764	1,275,993
Council reserves	198,283	135,569	117,501	101,739	102,649	92,197
Capital	3,069,987	3,180,685	3,248,517	3,314,224	3,365,860	3,430,071
Shareholdings	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL COMMUNITY EQUITY	4,844,315	5,016,921	5,199,875	5,390,304	5,590,273	5,798,261