

**2011-12 BUDGET**

**TOTAL COUNCIL  
STATEMENT OF CHANGES IN EQUITY  
for the period ending 30 June 2012**

STATEMENT OF CHANGES IN EQUITY	Estimated Position 2010/2011 \$'000	Budget 2011/2012 \$'000	Forward Estimate 2012/2013 \$'000	Forward Estimate 2013/2014 \$'000	Forward Estimate 2014/2015 \$'000	Forward Estimate 2015/2016 \$'000
<b>Capital Accounts</b>						
Balance at beginning of period	4,411,510	2,930,014	3,040,712	3,108,544	3,174,251	3,225,887
Transfers to capital, reserves and shareholdings	167,069	110,698	67,832	65,707	51,636	64,211
Transfers (from) capital, reserves and shareholdings						
Adjustments	(1,648,565)					
<b>Balance at end of period</b>	<b>2,930,014</b>	<b>3,040,712</b>	<b>3,108,544</b>	<b>3,174,251</b>	<b>3,225,887</b>	<b>3,290,098</b>
<b>Shareholdings</b>						
Balance at beginning of period	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Transfers to shareholdings	1,000,000					
Transfers (from) shareholdings						
<b>Balance at end of period</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
<b>Asset Revaluation Reserve</b>						
Balance at beginning of period	460,892	576,045	700,667	833,857	974,341	1,121,764
Asset revaluation adjustments	115,153	124,622	133,190	140,484	147,423	154,229
Transfers (from) capital, reserves and shareholdings						
<b>Balance at end of period</b>	<b>576,045</b>	<b>700,667</b>	<b>833,857</b>	<b>974,341</b>	<b>1,121,764</b>	<b>1,275,993</b>
<b>Other Reserves</b>						
Balance at beginning of period	276,656	198,283	135,569	117,501	101,739	102,649
Transfers to capital, reserves and shareholdings	85,805	15,434	19,163	18,313	19,668	25,019
Transfers (from) capital, reserves and shareholdings	(164,178)	(78,148)	(37,231)	(34,075)	(18,758)	(35,471)
<b>Balance at end of period</b>	<b>198,283</b>	<b>135,569</b>	<b>117,501</b>	<b>101,739</b>	<b>102,649</b>	<b>92,197</b>
<b>Retained Surplus</b>						
Balance at beginning of period	139,973	139,973	139,973	139,973	139,973	139,973
Net result for the period	88,701	47,979	49,764	49,945	52,546	53,759
Transfers (to) capital, reserves and shareholdings	(88,701)	(47,979)	(49,764)	(49,945)	(52,546)	(53,759)
Transfers from capital, reserves and shareholdings						
Asset revaluation adjustments						
<b>Balance at end of period</b>	<b>139,973</b>	<b>139,973</b>	<b>139,973</b>	<b>139,973</b>	<b>139,973</b>	<b>139,973</b>
<b>TOTAL</b>						
Balance at beginning of period	5,289,031	4,844,315	5,016,921	5,199,875	5,390,304	5,590,273
Net result for the period	88,701	47,979	49,764	49,945	52,546	53,759
Transfers (to) capital, reserves and shareholdings	1,164,173	78,153	37,231	34,075	18,758	35,471
Transfers from capital, reserves and shareholdings	(164,178)	(78,148)	(37,231)	(34,075)	(18,758)	(35,471)
Asset revaluation adjustments	115,153	124,622	133,190	140,484	147,423	154,229
Adjustments	(1,648,565)	0	0	0	0	0
<b>Balance at end of period</b>	<b>4,844,315</b>	<b>5,016,921</b>	<b>5,199,875</b>	<b>5,390,304</b>	<b>5,590,273</b>	<b>5,798,261</b>