

BUDGET ADOPTION**TOTAL COUNCIL
STATEMENT OF INCOME AND EXPENSES
for the period ending 30 June 2011**

Executive Summary	Original Budget 2009-10 \$'000	Estimated Position 2009-10 \$'000	Budget 2010-11 \$'000	Forward Estimate 2011-12 \$'000	Forward Estimate 2012-13 \$'000	Forward Estimate 2013-14 \$'000	Forward Estimate 2014-15 \$'000
Operating Revenue							
Gross Rates & Utility Charges	372,773	374,217	252,337	264,566	284,253	305,050	330,784
Interest from Rates & Utilities	1,681	1,681	1,970	1,468	1,563	1,422	1,508
Less Discounts, Pensioner Remissions	(21,101)	(21,101)	(11,659)	(12,315)	(13,216)	(14,122)	(15,112)
Net Rates & Utility Charges	353,353	354,796	242,648	253,719	272,600	292,350	317,180
Fees & Charges	67,701	67,979	64,083	65,771	70,721	75,754	81,010
Interest Received from Investments	13,487	13,495	50,613	53,449	54,198	54,973	56,004
Grants and Subsidies - Recurrent	17,129	15,430	13,251	15,201	15,201	15,201	15,201
Operating contributions	1,561	2,310	526	318	318	331	348
Dividends Received	0	0	6,300	6,300	6,300	6,300	6,300
Other Revenue	8,229	10,025	14,866	17,253	18,387	19,062	19,762
Internal Revenues	0	0	4,679	6,526	6,821	7,128	7,449
Community Service Obligations	0	0	0	0	0	0	0
Total Operating Revenue	461,460	464,035	396,965	418,537	444,546	471,099	503,254
Operating Expenses							
Employee costs	174,122	181,295	145,468	147,257	152,471	157,872	163,466
Less: Capitalised Employee Costs	(19,286)	(21,081)	0	0	0	0	0
Materials & Services	209,565	205,016	157,330	166,002	179,117	193,651	210,941
Internal Expenditure	(0)	(0)	0	0	0	0	0
Less: Capitalised Materials & Services Costs	(32,905)	(32,555)	0	0	0	0	0
Finance Costs	7,023	8,396	12,619	13,457	14,133	14,972	15,201
Company Contributions	2,858	2,858	2,820	2,919	3,021	3,127	3,236
Depreciation	106,000	106,000	68,000	74,538	81,912	87,564	93,530
Other Expenses	14,083	14,105	10,329	11,988	12,424	12,875	13,343
Competitive Neutrality Adjustments	(0)	(0)	0	0	0	0	0
Total Operating Expenses	461,460	464,035	396,566	416,161	443,078	470,061	499,717
Operating Surplus/(Deficit)	0	0	400	2,376	1,468	1,038	3,537
Capital Revenue							
Capital Grants and Subsidies	24,889	30,681	14,701	8,000	8,000	8,000	8,000
Capital Contributions	23,250	23,922	17,545	11,440	21,640	28,125	29,250
Contributed Assets	26,328	26,328	45,500	20,800	21,640	22,500	23,400
Other Capital Revenue	0	0	3,500	3,889	4,178	4,490	4,943
Net Result Surplus / (Deficit)	74,467	80,931	81,646	46,505	56,926	64,153	69,130
Other Capital Funding Sources							
Loan proceeds	37,998	37,998	23,143	23,523	27,829	20,942	17,691
Asset sale proceeds	2,800	3,050	1,000	1,000	1,000	1,000	1,000
Depreciation utilised	106,000	106,000	68,000	74,538	81,912	87,564	93,530
Total Other Capital Funding Sources	146,798	147,048	92,143	99,061	110,741	109,506	112,221
Capital Funding Applications							
Constructed Assets	250,958	289,478	173,997	139,560	138,346	136,416	124,795
Contributed Assets	26,328	26,328	45,500	20,800	21,640	22,500	23,400
Loan redemptions	12,316	10,920	10,802	12,833	15,074	17,679	20,051
Total Capital Funding Applications	289,602	326,725	230,299	173,193	175,060	176,595	168,246
Reserve Movements							
Transfers to Reserves - Capital	(250)	(29,522)	(12,200)	(13,816)	(23,108)	(29,163)	(32,787)
Transfers from Reserves - Capital	68,262	85,210	72,993	41,443	30,501	32,099	19,682
Balance Brought Forward - Capital	0	49,423	0	0	0	0	0
Transfers to Reserves - Operating	(1,203)	(20,835)	(7,499)	0	0	0	0
Transfers from Reserves - Operating	1,529	11,413	3,215	0	0	0	0
Balance Brought Forward - Operating	0	3,057	0	0	0	0	0
Total Reserve Movements	68,338	98,746	56,509	27,627	7,393	2,936	(13,105)
Contribution to Council	0	0	0	0	0	0	0

Note: 2009-10 figures include Sunshine Coast Water & Child Care.

BUDGET ADOPTION

**COUNCIL BY DEPARTMENT
STATEMENT OF INCOME AND EXPENSES
for the period ending 30 June 2011**

Executive Summary	Infrastructure Services \$'000	Organisation Performance \$'000	Community Services \$'000	Regional Strategy & Planning \$'000	Finance & Business \$'000	Executive Office \$'000	Eliminations \$'000	Total Council \$'000
Operating Revenue								
Gross Rates & Utility Charges	43,522	0	834	12,045	195,936	0	0	252,337
Interest from Rates & Utilities	0	0	0	0	1,970	0	0	1,970
Less Discounts, Pensioner Remissions	(286)	0	0	0	(11,373)	0	0	(11,659)
Net Rates & Utility Charges	43,237	0	834	12,045	186,533	0	0	242,648
Fees & Charges	13,106	1,932	10,523	14,447	24,064	10	0	64,083
Interest Received from Investments	0	0	0	0	50,613	0	0	50,613
Grants and Subsidies - Recurrent	193	207	4,088	0	8,763	0	0	13,251
Operating contributions	285	0	15	225	0	0	0	526
Dividends Received	0	0	0	0	6,300	0	0	6,300
Other Revenue	2,578	1	1,329	25	10,929	4	0	14,866
Internal Revenues	20,764	47,439	12,061	4,872	14,570	343	(95,370)	4,679
Community Service Obligations	464	0	0	0	(464)	0	0	0
Total Operating Revenue	80,626	49,580	28,850	31,614	301,308	356	(95,370)	396,965
Operating Expenses								
Employee costs	41,681	21,114	34,382	30,631	15,051	2,608	0	145,468
Less: Capitalised Employee Costs	0	0	0	0	0	0	0	0
Materials & Services	91,200	14,550	18,779	11,769	24,936	(3,904)	0	157,330
Internal Expenditure	20,110	17,620	21,080	19,449	15,834	1,277	(95,370)	0
Less: Capitalised Materials & Services Costs	0	0	0	0	0	0	0	0
Finance Costs	2,416	0	12	6	10,185	0	0	12,619
Company Contributions	0	0	1,036	0	1,784	0	0	2,820
Depreciation	57,075	2,043	3,838	60	4,983	0	0	68,000
Other Expenses	3,931	2,947	767	1,106	1,218	360	0	10,329
Competitive Neutrality Adjustments	1,132	1	573	17	(1,723)	0	0	0
Total Operating Expenses	217,545	58,276	80,467	63,039	72,267	340	(95,370)	396,565
Operating Surplus/(Deficit)	(136,919)	(8,696)	(51,617)	(31,426)	229,041	16	0	400
Capital Revenue								
Capital Grants and Subsidies	9,701	0	0	0	5,000	0	0	14,701
Capital Contributions	16,345	0	0	1,200	0	0	0	17,545
Contributed Assets	45,500	0	0	0	0	0	0	45,500
Other Capital Revenue	0	0	0	0	3,500	0	0	3,500
Net Result Surplus / (Deficit)	(65,372)	(8,696)	(51,617)	(30,226)	237,541	16	0	81,646
Other Capital Funding Sources								
Loan proceeds	15,872	0	0	0	7,271	0	0	23,143
Asset sale proceeds	1,000	0	0	0	0	0	0	1,000
Depreciation utilised	57,075	2,043	3,838	60	4,983	0	0	68,000
Total Other Capital Funding Sources	73,947	2,043	3,838	60	12,254	0	0	92,143
Capital Funding Applications								
Constructed Assets	131,311	4,093	0	2,825	35,769	0	0	173,997
Contributed Assets	45,500	0	0	0	0	0	0	45,500
Loan redemptions	2,281	0	0	0	8,520	0	0	10,802
Total Capital Funding Applications	179,092	4,093	0	2,825	44,290	0	0	230,299
Reserve Movements								
Transfers to Reserves - Capital	(11,000)	0	0	(1,200)	0	0	0	(12,200)
Transfers from Reserves - Capital	51,960	0	0	0	21,034	0	0	72,993
Balance Brought Forward - Capital	0	0	0	0	0	0	0	0
Transfers to Reserves - Operating	(88)	0	(15)	0	(7,395)	0	0	(7,499)
Transfers from Reserves - Operating	70	0	0	0	3,145	0	0	3,215
Balance Brought Forward - Operating	0	0	0	0	0	0	0	0
Total Reserve Movements	40,941	0	(15)	(1,200)	16,784	0	0	56,509
Contribution to Council	(129,576)	(10,746)	(47,794)	(34,190)	222,289	16	0	0

BUDGET ADOPTION

BUSINESS ACTIVITIES
STATEMENT OF INCOME AND EXPENSES
for the period ending 30 June 2011

Executive Summary	Sunshine Coast Airport ** \$'000	Waste Management \$'000	Caravan Parks \$'000	Quarries \$'000	Building Certification \$'000	Total BA's \$'000
Operating Revenue						
Gross Rates & Utility Charges	0	41,540	0	0	0	41,540
Interest from Rates & Utilities	0	0	0	0	0	0
Less Discounts, Pensioner Remissions	0	(286)	0	0	0	(286)
Net Rates & Utility Charges	0	41,254	0	0	0	41,254
Fees & Charges	9,233	12,845	13,791	427	1,229	37,525
Interest Received from Investments	0	0	0	0	0	0
Grants and Subsidies - Recurrent	0	0	0	0	0	0
Operating contributions	0	285	0	0	0	285
Dividends Received	0	0	0	0	0	0
Other Revenue	5,203	44	136	0	23	5,405
Internal Revenues	245	608	0	5,317	0	6,171
Community Service Obligations	46	464	0	0	0	509
Total Operating Revenue	14,726	55,500	13,927	5,744	1,252	91,150
Operating Expenses						
Employee costs	1,820	2,582	0	863	1,240	6,504
Less: Capitalised Employee Costs	0	0	0	0	0	0
Materials & Services	2,027	38,580	4,807	4,377	117	49,907
Internal Expenditure	995	2,175	174	350	601	4,295
Less: Capitalised Materials & Services Costs	0	0	0	0	0	0
Finance Costs	2,224	1,817	133	68	0	4,241
Company Contributions	0	0	0	0	0	0
Depreciation	1,388	2,200	754	185	2	4,529
Other Expenses	71	107	0	29	23	230
Competitive Neutrality Adjustments	356	338	865	7	17	1,583
Total Operating Expenses	8,881	47,799	6,732	5,877	2,000	71,288
Operating Surplus/(Deficit)	5,846	7,701	7,195	(133)	(748)	19,861
Capital Revenue						
Capital Grants and Subsidies	0	0	0	0	0	0
Capital Contributions	0	0	0	0	0	0
Contributed Assets	0	0	0	0	0	0
Other Capital Revenue	0	0	0	0	0	0
Net Result Surplus / (Deficit)	5,846	7,701	7,195	(133)	(748)	19,861
Other Capital Funding Sources						
Loan proceeds	4,216	15,872	55	0	0	20,143
Asset sale proceeds	0	0	0	0	0	0
Depreciation utilised	1,388	2,200	754	185	2	4,529
Total Other Capital Funding Sources	5,604	18,072	809	185	2	24,672
Capital Funding Applications						
Constructed Assets	8,008	16,612	1,893	895	0	27,408
Contributed Assets	0	0	0	0	0	0
Loan redemptions	1,627	1,335	68	32	0	3,062
Total Capital Funding Applications	9,634	17,947	1,961	927	0	30,469
Reserve Movements						
Transfers to Reserves - Capital	0	0	0	0	0	0
Transfers from Reserves - Capital	3,206	740	0	415	0	4,361
Balance Brought Forward - Capital	0	0	0	0	0	0
Transfers to Reserves - Operating	0	0	0	0	0	0
Transfers from Reserves - Operating	0	0	0	0	0	0
Balance Brought Forward - Operating	0	0	0	0	0	0
Total Reserve Movements	3,206	740	0	415	0	4,361
Contribution to Council	5,021	8,566	6,043	(460)	(746)	18,424
Income tax equivalent	1,754	2,310	2,159	0	0	6,223
Target Return on Capital	6,585	3,884	1,407	423	110	12,409

** Also a Commercialised Business Unit

BUDGET ADOPTION**TOTAL COUNCIL
SCHEDULE OF CAPITAL WORKS
for the period ending 30 June 2011**

SCHEDULE OF CAPITAL WORKS	Subprogram \$'000	Program \$'000
CONSTRUCTED ASSETS		
Buildings and Facilities		
Community Facilities	6,802	
Corporate Buildings	7,287	14,089
Caravan Parks		
Boreen Point Caravan Park	25	
Coolum Beach Caravan Park	550	
Cotton Tree Caravan Park	1,160	
Dicky Beach Caravan Park	50	
Mudjimba Caravan Park	25	
Noosa North Shore Caravan Park	28	
Noosa River Caravan Park	25	
Sea Breeze Caravan Park	30	
		1,893
Fleet		
Plant Replacement	4,900	4,900
Information Technology		
Software	4,093	4,093
Parks and Gardens		
Beach Accesses & Dunal Areas Development	1,095	
Cemeteries	186	
Recreation Park & Landscape Amenity - LOCAL	1,255	
Recreation Park & Landscape Amenity - REGIONAL	5,447	
Recreational Sports Facilities	6,416	
Recreational Tracks & Trails	262	
		14,661
Quarries		
Image Flat Quarry	895	895
Stormwater		
Stormwater Management	3,088	
Stormwater Quality Management	2,093	
		5,181
Strategic Land and Commercial Properties		
Environmental Land	2,825	
Strategic Planning	1,100	
Land Re-Development	1,400	
Commercial Buildings	75	
Commercial Property	260	
Corporate Real Estate	60	
Economic Development and Innovation	3,000	
ICS PIP Projects	9,305	
SCRC Owned Corporations	9,774	
		27,799
Sunshine Coast Airport		
Sunshine Coast Airport - Airside	3,089	
Sunshine Coast Airport - Landside	4,919	
		8,008
Transportation		
Bridges	8,538	
Carparks	940	
Gravel Road Network	2,565	
Local Pathway Network	1,200	
On Road Cycle Network	825	
Pedestrian & Cyclist Enabling Facilities	649	
Public Transport Infrastructure	12,381	
Reseals and Rehabilitation	13,952	
Scooter & Motorcycle Infrastructure	24	
Sealed Road Network	12,870	
Strategic Pathway Network	9,553	
Streetlighting	89	
Streetscaping Projects	3,667	
Transport Corridor Place Making	470	
Transport Innovation Projects	100	
Transport Management - LOCAL	2,172	
Transport Management - REGIONAL	370	
		70,365
Waste		
Waste Business Operations	160	
Waste Avoidance and Minimisation	2,911	
Waste Disposal	13,541	
		16,612
Waterway		
Beaches / Coastal Areas - Onshore & Offshore	2,045	
Constructed Waterways	1,480	
Natural Waterways	1,124	
		4,649
Environmental Operations		
Environmental Infrastructure Rehabilitation and Renewals	67	
Environmental Tracks Trails and Infrastructure	170	
Environmental Visitor Education Facilities	617	
		853
TOTAL CONSTRUCTED ASSETS		173,997
CONTRIBUTED ASSETS		45,500
TOTAL CAPITAL WORKS PROGRAM		219,497

BUDGET ADOPTION**TOTAL COUNCIL
2010-11 BUDGET - FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION**

STATEMENT OF FINANCIAL POSITION	Estimated Position 2009-10 \$'000	Budget 2010-11 \$'000	Forward Estimate 2011-12 \$'000	Forward Estimate 2012-13 \$'000	Forward Estimate 2013-14 \$'000	Forward Estimate 2014-15 \$'000
CURRENT ASSETS						
Cash & Investments	220,341	166,785	140,069	136,307	137,330	153,862
Trade and other receivables	33,572	23,954	25,400	27,473	29,607	32,167
Inventories	4,928	5,051	5,228	5,411	5,600	5,796
Other Financial Assets	8,516	9,030	9,499	9,997	10,643	5,900
Non-current assets classified as held for sale	220	220	220	220	220	220
	267,577	205,040	180,416	179,408	183,400	197,945
NON CURRENT ASSETS						
Trade and other receivables	17,500	13,611	9,433	4,943	0	0
Property, plant & equipment	5,140,508	3,926,754	4,141,556	4,355,432	4,568,472	4,771,767
Shareholdings		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Investment property	3,096	3,096	3,096	3,096	3,096	3,096
Capital works in progress	81,911	83,930	83,930	83,930	83,930	83,930
Intangible assets	2,950	1,950	950	0	0	0
	5,245,965	5,029,341	5,238,965	5,447,401	5,655,498	5,858,793
TOTAL ASSETS	5,513,542	5,234,382	5,419,381	5,626,809	5,838,898	6,056,738
CURRENT LIABILITIES						
Trade and other payables	42,935	33,456	30,994	31,558	32,169	32,188
Borrowings	10,802	12,833	15,074	17,679	20,051	22,368
Provisions	18,213	15,000	15,450	15,914	16,391	16,883
Other	4,383	4,493	4,650	4,813	4,981	5,155
	76,333	65,782	66,168	69,964	73,592	76,594
NON CURRENT LIABILITIES						
Trade and other payables	60	7,152	7,402	7,661	7,929	8,207
Borrowings	173,897	188,245	196,694	206,844	207,735	203,058
Provisions	18,736	12,291	12,721	13,166	13,627	14,104
	192,693	207,688	216,817	227,671	229,291	225,369
TOTAL LIABILITIES	269,026	273,470	282,985	297,635	302,883	301,963
NET COMMUNITY ASSETS	5,244,518	4,960,913	5,136,397	5,329,175	5,536,016	5,754,776
COMMUNITY EQUITY						
Asset revaluation surplus	461,393	496,298	625,277	761,129	903,817	1,053,447
Council reserves	191,761	135,252	107,625	100,232	97,296	110,401
Capital	4,591,364	3,329,363	3,403,495	3,467,814	3,534,903	3,590,928
Shareholdings	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL COMMUNITY EQUITY	5,244,518	4,960,913	5,136,397	5,329,175	5,536,016	5,754,776

Note: 2009-10 figures include Sunshine Coast Water & Child Care.

BUDGET ADOPTION

**TOTAL COUNCIL
2010-11 BUDGET - FINANCIAL STATEMENTS
STATEMENT OF CHANGES IN EQUITY**

STATEMENT OF CHANGES IN EQUITY	Estimated Position 2009-10 \$'000	Budget 2010-11 \$'000	Forward Estimate 2011-12 \$'000	Forward Estimate 2012-13 \$'000	Forward Estimate 2013-14 \$'000	Forward Estimate 2014-15 \$'000
Capital Accounts						
Balance at beginning of period	4,411,687	4,591,364	3,329,363	3,403,495	3,467,814	3,534,903
Transfers to capital, reserves and shareholdings	179,677	223,502	74,132	64,319	67,089	56,025
Transfers from capital, reserves and shareholdings	0	(1,485,503)	0	0	0	0
Balance at end of period	4,591,364	3,329,363	3,403,495	3,467,814	3,534,903	3,590,928
Shareholdings						
Balance at beginning of period	0	0	1,000,000	1,000,000	1,000,000	1,000,000
Transfers to shareholdings	0	1,000,000	0	0	0	0
Transfers from shareholdings	0	0	0	0	0	0
Balance at end of period	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Asset Revaluation Reserve						
Balance at beginning of period	461,393	461,393	496,298	625,277	761,129	903,817
Asset revaluation adjustments	0	34,905	128,979	135,852	142,688	149,630
Transfers to capital, reserves and shareholdings	0	0	0	0	0	0
Balance at end of period	461,393	496,298	625,277	761,129	903,817	1,053,447
Other Reserves						
Balance at beginning of period	290,507	191,761	135,252	107,625	100,232	97,296
Transfers to capital, reserves and shareholdings	50,357	19,699	13,816	23,108	29,163	32,787
Transfers from capital, reserves and shareholdings	(149,103)	(76,208)	(41,443)	(30,501)	(32,099)	(19,682)
Balance at end of period	191,761	135,252	107,625	100,232	97,296	110,401
Retained Surplus						
Balance at beginning of period	0	0	0	0	0	0
Net result for the period	80,931	81,646	46,505	56,926	64,153	69,130
Transfers to capital, reserves and shareholdings	(80,931)	(81,646)	(46,505)	(56,926)	(64,153)	(69,130)
Transfers from capital, reserves and shareholdings	0	0	0	0	0	0
Asset revaluation adjustments	0	0	0	0	0	0
Balance at end of period	0	0	0	0	0	0
TOTAL						
Balance at beginning of period	5,163,587	5,244,518	4,960,913	5,136,397	5,329,175	5,536,016
Net result for the period	80,931	81,646	46,505	56,926	64,153	69,130
Transfers to capital, reserves and shareholdings	149,103	1,161,555	41,443	30,501	32,099	19,682
Transfers from capital, reserves and shareholdings	(149,103)	(1,561,711)	(41,443)	(30,501)	(32,099)	(19,682)
Asset revaluation adjustments	0	34,905	128,979	135,852	142,688	149,630
Balance at end of period	5,244,518	4,960,913	5,136,397	5,329,175	5,536,016	5,754,776

Note: 2009-10 figures include Sunshine Coast Water & Child Care.

BUDGET ADOPTION**TOTAL COUNCIL
2010-11 BUDGET - FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS**

Statement of Cash Flows	Estimated Position 2009-10 \$'000	Budget 2010-11 \$'000	Forward Estimate 2011-12 \$'000	Forward Estimate 2012-13 \$'000	Forward Estimate 2013-14 \$'000	Forward Estimate 2014-15 \$'000
Cash flows from operating activities						
Receipts from customers	527,988	380,490	373,785	408,603	440,797	472,738
Payments to suppliers and employees	(371,536)	(323,203)	(322,812)	(338,317)	(358,412)	(382,097)
Interest and dividends received	13,495	56,913	59,749	60,498	61,273	62,304
Borrowing costs	(8,396)	(12,619)	(13,457)	(14,133)	(14,972)	(15,201)
Net cash inflow (outflow) from operating activities	161,552	101,581	97,265	116,651	128,686	137,744
Cash flows from investing activities						
Proceeds - disposal non current assets	3,050	1,000	1,000	1,000	1,000	1,000
Payments - Property, Plant & Equipment	(289,478)	(171,978)	(139,560)	(138,346)	(136,416)	(124,795)
Net cash inflow (outflow) from investing activities	(286,428)	(170,978)	(138,560)	(137,346)	(135,416)	(123,795)
Cash flows from financing activities						
Proceeds from borrowings	37,998	23,143	23,523	27,829	20,942	17,691
Repayment of borrowing - QTC	(10,920)	(10,802)	(12,833)	(15,074)	(17,679)	(20,051)
Short term loans	(21,000)					
Other capital revenue		3,500	3,889	4,178	4,490	4,943
Net cash inflow (outflow) from financing activities	6,078	15,841	14,579	16,933	7,753	2,583
Net increase (decrease) in cash held	(118,798)	(53,556)	(26,716)	(3,762)	1,023	16,532
Cash at beginning of reporting period	339,139	220,341	166,785	140,069	136,307	137,330
Cash at end of reporting period	220,341	166,785	140,069	136,307	137,330	153,862

Note: 2009-10 figures include Sunshine Coast Water & Child Care.

BUDGET ADOPTION**TOTAL COUNCIL
2010-11 BUDGET - FINANCIAL STATEMENTS
FINANCIAL RATIOS**

KEY FINANCIAL INDICATORS	Estimated Position 2009-10 \$'000	Budget 2010-11 \$'000	Forward Estimate 2011-12 \$'000	Forward Estimate 2012-13 \$'000	Forward Estimate 2013-14 \$'000	Forward Estimate 2014-15 \$'000
<u>Working Capital Ratio 1:</u>	3.51	3.12	2.73	2.56	2.49	2.58
<u>Operating Surplus Ratio</u>	0.0%	0.1%	0.6%	0.3%	0.2%	0.7%
<u>Net Financial Liabilities Ratio</u>	0.3%	17.4%	24.9%	27.0%	25.8%	21.0%
<u>Interest Coverage Ratio</u>	1.8%	3.2%	3.2%	3.2%	3.2%	3.0%
<u>Asset Sustainability Ratio</u>	65.0%	76.0%	76.0%	65.0%	65.0%	63.0%
<u>Asset Consumption Ratio</u>	65.0%	63.0%	63.0%	63.0%	63.0%	62.0%

Note: 2009-10 figures include Sunshine Coast Water & Child Care.

Working Capital Ratio

Measures the extent to which Council has liquid assets available to meet short term financial obligations.

Calculation - Current assets/current liabilities, expressed as 1 : x.

Target - greater than 1 : 1.

Operating Surplus Ratio

Measures the extent to which revenues raised cover operational expenses or are available for capital funding.

Calculation - Net operating surplus divided by total operating revenues, expressed as a %.

Target - between 0% and 15%

Net Financial Liabilities Ratio

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Calculation - (total liabilities less current assets) divided by total operating revenue, expressed as a %.

Target - not greater than 60%.

Interest Coverage Ratio

Measures the extent to which Council's operating revenues are used to pay interest expenses.

Calculation - net interest divided by total operating revenue, expressed as a %.

target - between 0% and 10%.

Asset Sustainability Ratio

This ratio indicated whether Council is renewing or replacing non-current assets at the same rate that total assets are wearing out.

Calculation - capital expenditure on the replacement of infrastructure assets (renewals) divided by depreciation expense, expressed as a percentage.

Target greater than 90%.

Asset Consumption Ratio

Shows the current written down value of Council's depreciable assets relative to their as new value in current dollars.

Calculation - written down value of infrastructure assets divided by gross replacement cost of infrastructure assets, expressed as a percentage.

Target - between 40% and 80%.